



GOVERNMENT COLLEGE, KALABURAGI

P.G.DEPARTMENT OF ECONOMICS

**P.G.ENTRANCE EXAMINATION SYLLBUS**

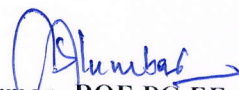
**Unit-I:Micro Economics:** Nature and scope of Economics, Definitions of Economics, Micro and Macro Economics, Demand Analysis –Cardinal and Ordinal Approaches, Law of Demand, Elasticity of demand, Supply –Law of supply, Elasticity of supply, Production-Production function, Law of variable proportions, Returns to scale, Cost of Production- Cost Concepts, Short Run and Long run costs, Revenue – Total , Average and Marginal Revenue,. Market Models – Perfect Competition, Monopoly, Monopolistic and Oligopoly markets-Price output determination, Product differentiation , Factor pricing – Theories of wages, Rent , Interest and Profit.

**Unit-II:Macro Economics:** National Income Accounting-GNP,NNP,GDP,Per capita Income, Classical and Keynesian models of Income determination, Say's law of market , Keynesian Economics –Effective Demand, Consumption and Investment Functions, MEC, Multiplier and Accelerator Principles, Business Cycles –Phases, Theories of business Cycles – Schumpeter, Haw trey.

**Unit-III:Money and Banking:** Money – Types, functions, Value of money – Index Numbers, Cash Transaction and Cash Balance approaches, Inflation and deflation, Banking-Commercial Banks – types, functions, credit creation, bank balance sheet, Central Bank – Functions, credit control, monetary policy.

**Unit-IV:Indian Economy-I:** Features, National Income- Trends and composition, Percapita Income ,HDI, Population – size, Growth, composition , causes, consequences and remedies, Agriculture sector- Importance, Agriculture Productivity, Agriculture Finance, Agriculture Marketing, Green Revolution, Industries- Role in Indian economy, Industrial Policies – 1956,1991,Public and private sectors, Heavy and small scale Industries , Industrial finance, Industrial Sickness.Banking- Commercial Banks, Bank Nationalization, R.B.I.

**Unit-V:Indian Economy-II:**Foreign Trade – Size, Composition, direction, B.O.P Problem, W.T.O and India, SAARC, BRICS,Public Finance-Sources of revenue of central and state Governments, Direct and Indirect Taxes, VAT,GST, Public Debt. Finance Commissions – 14<sup>th</sup> Finance commission recommendations, Planning – Objectives and achievements, XII Five Year Plan, NITI Ayog, Economic Reforms-New Economic Policy, Problems of Poverty and Unemployment, MGNREGA, PURA.

  
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