



GOVERNMENT COLLEGE

(AUTONOMOUS)
KALABURAGI

POST-GRADUATE DEPARTMENT OF COMMERCE

COURSE MATRIX AND SYLLABUS OF M.COM. COURSE BASED ON CHOICE BASED CREDIT SYSTEM

EFFECTIVE FROM THE
ACADEMIC YEAR 2018-19

**GOVERNMENT COLLEGE (AUTONOMOUS)
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**COURSE MATRIX AND SYLLABUS
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Approved by Academic Council

[Signature]

PRINCIPAL

Govt. College

Kusnoor Road, GULBARGA-585 105

Government College (Autonomous)

Department of Commerce

Course Matrix for Master of Commerce FROM THE A. Y. 2018-19



| Course Code | Title of the Course | Total Credits | Teaching Hours / week | Scheme of Examination | | | | | Total Max. Marks |
|---------------|---|---------------|-----------------------|-----------------------|-----------|---------------|------------|-----------|------------------|
| | | | | Internal | | Semester Exam | | | |
| | | | | Max. Marks | Min Marks | Duration | Max. Marks | Min Marks | |
| Semester – I | | | | | | | | | |
| IC1.1 | Organization Behaviour and Theory | 3 | 3 | 20 | -- | 3 hrs | 80 | 32 | 100 |
| IC1.2 | Managerial Economics | 4 | 4 | 20 | -- | 3 hrs | 80 | 32 | 100 |
| IC1.3 | Accounting Theory and Analysis | 4 | 4 | 20 | -- | 3 hrs | 80 | 32 | 100 |
| IC1.4 | Business Environment and Government Policy | 4 | 4 | 20 | -- | 3 hrs | 80 | 32 | 100 |
| DSE1.1 | (A) Indian Accounting Standards-I /(B) Indian Accounting Standards-I /(C) Indian Banking System | 4 | 4 | 20 | -- | 3 hrs | 80 | 32 | 100 |
| DSE1.2 | (A)Principles and Practice of Taxation /(B) Indian Financial System /(C) Principles and Practice of Insurance | 4 | 4 | 20 | -- | 3 hrs | 80 | 32 | 100 |
| Total | | 23 | | | | | | | 600 |
| Semester – II | | | | | | | | | |
| CC2.1 | Human Resource Management | 3 | 3 | 20 | -- | 3 hrs | 80 | 32 | 100 |
| CC2.2 | Financial Management | 4 | 4 | 20 | -- | 3 hrs | 80 | 32 | 100 |
| CC2.3 | Business Research Methods | 4 | 4 | 20 | -- | 3 hrs | 80 | 32 | 100 |
| CC 2.4 | Marketing Management | 3 | 3 | 20 | -- | 3 hrs | 80 | 32 | 100 |
| DSE2.1 | (A) Indian Accounting Standards-II /(B) Indian Accounting Standards-II /(C) Credit Management in Banks | 4 | 4 | 20 | -- | 3 hrs | 80 | 32 | 100 |
| DSE2.2 | (A) Corporate Tax Planning and Management /(B) Financial Services /(C) Management of Life Insurance | 4 | 4 | 20 | -- | 3 hrs | 80 | 32 | 100 |
| GE2.1 | Generic Elective Paper-Capital Market | 4 | 4 | 20 | -- | 3 hrs | 80 | 32 | 100 |
| Total | | 26 | | | | | | | 700 |

(Dr. Pandit Bilamge) (Dr. Patil Kallinath S.) (Dr. Bothagi Bheemasha)

(Dr. Panduranga Patti) (Dr. Kundan Basavaraj) (CA Uttam Bajaj)

(Prof. Basavaraj C.S) (Sri Viswaraj Sheepayya)

| Semester – III | | | | | | | | | |
|----------------|---|----|---|----|----|-------|----|----|-----|
| CE3.1 | Strategic Management | 4 | 4 | 20 | -- | 3 hrs | 80 | 32 | 100 |
| CE3.2 | Entrepreneurship Development and Project Formulation | 4 | 4 | 20 | -- | 3 hrs | 80 | 32 | 100 |
| CE3.3 | Business Ethics and Corporate Governance | 4 | 4 | 20 | -- | 3 hrs | 80 | 32 | 100 |
| DSE3.1 | (A) Strategic Cost Management /(B) Strategic Cost Management /(C) Banking Technology | 4 | 4 | 20 | -- | 3 hrs | 80 | 32 | 100 |
| DSE3.2 | (A) Goods and Services Tax and Customs duty /(B) Security Analysis and Portfolio Management /(C) Management of Life Insurance | 4 | 4 | 20 | -- | 3 hrs | 80 | 32 | 100 |
| GE3.1 | Generic Elective paper Income Tax Procedure and Practice | 4 | 4 | 20 | -- | 3 hrs | 80 | 32 | 100 |
| Total | | 24 | | | | | | | 600 |
| Semester – IV | | | | | | | | | |
| CC4.1 | Global Business Management | 4 | 4 | 20 | -- | 3 hrs | 80 | 32 | 100 |
| CC4.2 | Management Accounting | 4 | 4 | 20 | -- | 3 hrs | 80 | 32 | 100 |
| CC4.3 | E-Commerce and Accounting | 4 | 4 | 20 | -- | -- | 80 | 32 | 100 |
| CC4.4 | Project / Dissertation | 5 | 5 | 20 | -- | -- | 80 | 32 | 100 |
| DSE4.1 | (A) Marginal Costing for Managerial Decisions /(B) International Financial management /(C) Global Business Finance | 4 | 4 | 20 | -- | 3 hrs | 80 | 32 | 100 |
| DSE4.2 | (A) Cost Accounting Standards /(B) Financial Derivatives and Risk Management /(C)Actuarial Science | 4 | 4 | 20 | -- | 3 hrs | 80 | 32 | 100 |
| Total | | 25 | | | | | | | 600 |

Total credits for the course: 98

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(Prof. Basavaraj C.S) (Sri Viswaraj Sheepayya)

SEMESTER-1

COURSE-CC 1.1: ORGANIZATIONAL BEHAVIOUR AND THEORY

Weekly Teaching Hours: 3
Credits: 3

Examination Duration: 3 hours
Maximum Marks: 100

Objective: To develop a conceptual understanding among students about the structure and behaviour of organizations and to make them capable of realizing the competitiveness of organisations

Unit-1: Organization Theory: Introduction to Organization, Organization Theory - Classical, Neo-Classical and Contemporary, Authority, Power, Status.

Organizational Formal and Informal Structure and Design: Introduction, Meaning, Determinants and Types – Line, Staff, Line and Staff, Functional and Divisional; and Project Matrix.

Unit-2: Individual Behaviour: Causes of Human Behaviour. Personality: Meaning and Definition, Determination of Personality, Personality Traits. Perception: Meaning and Definition, Perceptual Process, Factors influencing Perception, The Link between Perception and Individual Decision Making, Perceptual Biases/Errors, Honing Perceptual Skills. Learning: Meaning, Theories. Attitude: Sources of Attitude. Values: Types of Values. Job Satisfaction

Unit-3: Group Behaviour: Determinants of Group Behaviour, Group Process, Group Tasks, Types of Groups – Formal and Informal, Group Norms, Group Cohesiveness; Leadership – Styles of Leadership, and Decision Making in Group.

Unit-4: Organizational Behaviour: Meaning and Definition, Nature, Fundamental Concepts, Scope of OB, Challenges and Opportunities for Organization Behaviour, Contributing Disciplines to the field of OB, and Organization Behaviour Models.

Unit-5: Organizational Change and Development: Concept and Determinants of Organizational Culture; Organization Development – Concept and Intervention Techniques, Individual and Organizational Factors to Stress, Consequences of Stress of Individual and Organization, and Management of Stress.

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REFERENCE

1. Stephen P. Robbins, Organization Behaviour, Pearson Education.
2. John M Ivancevich, Robert Konopaske and Michael T Matteson, Organizational Behavior and Management.
3. Keith Davis, Human Behaviour at Work, PHI
4. Subba Rao, Management and Organizational Behaviour, HPH
5. Luthans Fred, Organization Behaviour, McGraw Hill International
6. Ashwathappa K, Organization Behaviour: Text, Cases and Games, HPH
7. Don Hell Siegal et al, Organization Behaviour, South Western Thomson Learning.

COURSE-CC 1.2: MANAGERIAL ECONOMICS

Weekly Teaching Hours: 4

Examination Duration: 3 hours

Credits: 4

Maximum Marks: 100

Objective: To facilitate managerial decision making in the framework of a firm or organization by enabling the students to expose and analyze their acquired knowledge in Managerial Economics and aid to take up managerial responsibilities.

Unit-1: Introduction to Managerial Economics: Economy and Economies, Essential Process and Problems of Economy, Nature and Scope of Managerial Economics, micro and macro economics theory and other Disciplines, Basic Concepts of Managerial Economics.

Unit-2: Demand Analysis and Forecasting: Concept of Demand, Determinants and Types of Demand, Elasticity of Demand, Demand Function, Demand and Supply Interaction, Market Equilibrium; Demand Forecasting - Techniques of Demand Forecasting.

Unit-3: Production Analysis: Production Factors; Production Function; Short-run and Long-run Production Functions; Graphical and Mathematical Approaches in finding Firm Equilibrium; ISOQUANT, ISOCOST, Least Cost Combination of Inputs, Law of Returns, Economies of Scale and Scope, Cob-Douglas Production Function, and Managerial implications of Production Function.

Unit-4: Cost and Revenue Analysis: Concepts of Cost, Determinants of Cost, Cost Output Relationship in Short- and Long-Run, Economies of Scale Vs Diseconomies of Scale, Cost Control and Cost Reduction, Revenue Concepts, Functional Relationship between Marginal Revenue, Total Revenue, Marginal Cost and Total Cost.

Unit-5: Market Structure and Pricing Practices: Market Structure – Classification, Price and Output determination under Monopoly, Oligopoly, Monopolistic and Perfect Competitive Market Conditions; Price Discrimination - Degrees of Price Discrimination, International Price Discrimination and Dumping. Pricing Methods and Strategies: Introduction to Pricing; Factors influencing Pricing; Pricing Practices; Process of Price Determination; Pricing Strategies; Pricing in Public Interest, and Government Intervention in Pricing.

REFERENCES

1. Varshini and Maheshwari, Managerial Economics, Sultan Chand Publication.
2. Gupta G S, Managerial Economics, Tata McGraw-Hill Publishing Company Ltd
3. John Sloman and Mark Sutcliffe, Economics for Business, Pearson Publications
4. William J. Baumol and Alan S. Blinder, Microeconomics Principles and Policy, Thomson Publication
5. Dwivedi D.N, Managerial Economics, Vikas Publishing House
6. T.N. Hajela, Public Finance, Ane Books Pvt Ltd
7. Richard A. Musgrave and Peggy B. Musgrave, Public Finance in Theory and Practice, McGraw Hill Book Co
8. Richard J. Aronson, Public Finance, McGraw Hill Book Co
9. H. L. Bhatia, International Economics, Vikas Publication
10. Rangarajan, Principles of Macro Economics, TMH

COURSE-CC 1.3: ACCOUNTING THEORY AND ANALYSIS

Weekly Teaching Hours: 4

Examination Duration: 3 hours

Credits: 4

Maximum Marks: 100

Objective: To enable to the students to acquaint coherent set of logical principles and a general frame of reference for evaluation and development of sound accounting practices and also to enable them to understand the important contemporary issues in Accounting, and the Tools for analysis and interpretation of Financial Statements.

Unit-1: Generally Accepted Accounting Principles (GAAPs):

Introduction, Definition of Accounting – Financial, Cost and Management; Accounting as the Language of Business, Accounting as the Information System, and Users and Uses of Accounting Information. GAAPs: Introduction; Need for Accounting Principles; Meaning of Accounting Principles; Structure of GAAPs – (a) Accounting Assumptions – Business Entity Concept, Going Concern Concept and Money Measurement Concept; (b) Accounting Concepts – Accounting Period Concept, Objectivity, and Dual Aspect Concept; (c) Accounting Principles – Cost Principle, Matching Principle – Recognition of Revenue, Realization Principle, and Systems of Accounting; (d) Accounting Conventions – Conservatism, Consistency, Materiality, and Disclosure; and (e) Accounting Rules and Policies.

Unit-2: Accounting Theory: Introduction; Importance of Accounting Theory; Accounting Theory – Meaning and Definitions; Classification of Accounting Theories – Structural (Syntactical) Theories, Interpretational (Semantical) Theories, and Behavioural (Pragmatic) Theories; Approaches to Formulation of Accounting Theory – Descriptive Approach, Normative Approach, and Ethical Approach; Few Basic Equity Theories – Proprietary Theory, Entity Theory, and Fund Theory.

Unit-3: Accounting for Price Level Changes: Introduction; Effects of Inflation; Approaches to Inflation Accounting – Entry and Exit Value Approaches – Partial and Complete Revaluation Methods – (a) Current Purchasing Power Method – Forward and Backward Approaches, Conversion Factor, Monetary and Non-monetary Items, and Restatement of Items of Financial Statements and Preparation of

Inflation-adjusted Financial Statements under CPP Method; (b) Current Cost Accounting Method - Current Cost Profit and Loss Account - Cost of Sales Adjustment, Depreciation Adjustment, Monetary Working Capital Adjustment, and Gearing Adjustment, and Current Cost Balance Sheet.

Unit-4: Human Resource Accounting: Introduction; Human Resource Accounting - Definition and Features; Premises of Human Resource Accounting; Classification of Human Resource Costs; Approaches of Human Resource Accounting - (a) Cost Approaches - Acquisition Cost Method, and Replacement Cost Method; and (b) Value Approaches - Present Value of Future Earnings Method, Adjusted Discounted Future Wages Method, Hermanson's Unpurchased Goodwill Method, Economic Value Method, Competitive Bidding or Opportunity Cost Model, Morse's Net Benefits Method, and Ogan's Discounted Certainty Equivalent Net Benefits Model; Comprehensive Model - Quantification and Recognition of Qualities of HR into HRA Model; Advantages and Limitations of HRA

Unit-5: Corporate Financial Reporting: Financial Reporting: Concept of Financial reporting, Meaning, Objectives and Qualitative characteristics of financial reporting, Provisions of various laws relating to corporate financial reporting, Financial statements and Preparations as per companies Act 2013 and Ind AS - 1: Presentation of Financial Statements

REFERENCES

1. J. Madegowda, Accounting Theory and Analysis, Himalaya Publishing House
2. J. Madegowda, Advanced Management Accounting, Himalaya Publishing House
3. Sidney Davidson and Roman L. Weil, Handbook of Modern Accounting
4. Porwal, Accounting Theory, PHI
5. Jawaharlal, Accounting Theory, HPH
6. S.K. Bhattacharya and John Dearden, Accounting For Management - Text and Cases
7. Jain and Narang, Accounting Theory, Kalyani Publishers
8. S. N. Maheshwari, Advanced Accounting, Vikas Publishing

COURSE-CC1.4: BUSINESS ENVIRONMENT AND GOVERNMENT POLICY

Weekly Teaching Hours: 4

Examination Duration: 3 hours

Credits: 4

Maximum Marks: 100

Objective: To familiarize the students with the business environment prevailing in India and other parts of the world, and their implications on the business.

UNIT-1: Conceptual Framework of Business Environment:

Concept, Significance, and Nature of Business Environment – Internal and External, Changing Dimensions of Business Environment, Techniques of Environmental Scanning and Monitoring, and Business Policy.

UNIT-2: State Intervention in Business: Theory of Government Intervention in Business, Nature of Government Intervention in India - Recent Trends; State Policies affecting business. Roles of Government – Regulatory, Promotional, Entrepreneurial and Planning, and Recent Trends.

UNIT-3: Industrial Policies and Reforms: Industrial Policies - A critical appraisal of New Industrial Policy 1991, Recent amendments to Industrial Policy, National Manufacturing Policy, Sickness in India – An overview of Sickness in Small Scale Industrial Units and Public Sector Enterprises, Causes for Sickness, Magnitude and Remedial Measures, Important Provisions of Sick Industrial Companies, (Special Provisions) Act, 1985 and their Applicability; FEMA; and Privatization and Disinvestment

UNIT-4: Competition Act, 2002: Introduction, Definitions, Consumer, Enterprise, Goods, etc; Prohibition of Certain Agreements, Abuse of Dominant Position and Regulation of Combinations; Competition Commission of India - Duties, Powers and Functions of Commission; Duties of Director General; Competition Appellate Tribunal and Recent Changes.

Consumer Protection Act, 1986: Introduction, Objectives, Applicability, Consumer and Rights of Consumers, Nature and Scope of Remedies available to Consumer and Recent Changes.

UNIT-5: Global Environment: Multinational Corporations, Foreign Collaborations and Indian Business – Foreign Direct Investment - Non-Resident Indians and Corporate Sector, Foreign Trade Policies and Recent Developments.

REFERENCES:

1. E. Bhattacharya, International Business, Excel Publications
2. Subba Rao, Business Policy and Strategic Management, Himalaya Publishing House.
3. K. Ashwathappa, Business Environment, Himalaya Publishing House
4. Bertozzi-Burgunder, Business, Government, and Public Policy: Concepts and Practices, Prentice Hall of India.
5. Buchholz, Business Environment and Public Policy; Implication for Management and Strategy formulation, Prentice Hall of India.
6. F. Cherunilam, Business and Government, Himalaya Publishing House
7. Subba Rao, Business Policy and Strategic Management, Himalaya Publishing House.
8. K. Ashwathappa, Essential of Business Environment, Himalaya Publishing House
9. Ghosh and Kapoor, Business Policy and Environment, Himalaya Publishing House.

GROUP-A: ACCOUNTING & TAXATION

COURSE – DSE 1.1(A) : INDIAN ACCOUNTING STANDARDS-I

Weekly Teaching Hours: 4
Credits: 4

Examination Duration: 3 hours
Maximum Marks: 100

Objective: To familiarize the students with the corporate financial reporting standards as notified by the Ministry of Corporate Affairs, Government of India and to solve the practical problems.

Unit-1: Conceptual Framework: Regulatory Framework in India; Companies Act, 2013; Developments in Financial Reporting in India; Ind AS - 8: Accounting Policies, Changes in Accounting Estimates and Errors; Ind AS - 10: Events after Reporting Period; and Ind AS - 33: Earnings per Share.

Unit-2: Valuation and Measurement of Assets: Ind AS - 16: Property, Plant and Equipment; Ind AS - 38: Intangible Assets; Ind AS - 40: Investment Property; Ind AS - 2: Inventories; Ind AS - 20: Accounting for Government Grants and Disclosure of Government Assistance; Ind AS - 23: Borrowing Costs; Ind AS - 105: Non-current Assets held for Sale and Discontinued Operations; and Ind AS - 36: Impairment of Assets.

Unit-3: Valuation and Measurement of Liabilities: Ind AS - 19: Employee Benefits; and Ind AS - 37: Provisions, and Contingent Liabilities and Contingent Assets.

Unit-4: Revenues and Expenses: Ind AS - 18: Revenue; Ind AS - 11: Construction Contracts; and Ind AS - 21: The Effects of Changes in Foreign Exchange Rates.

Unit-5: Other Ind AS: Ind AS - 104: Insurance Contracts; Ind AS - 106: Exploration for and Evaluation of Mineral Resources; Ind AS - 114: Regulatory Deferral Accounts; Ind AS - 29: and Ind AS - 34: Interim financial Reporting.

REFERENCES

1. Greuning Van Hennie, International Financial Reporting Standards - A Practical Guide.
2. International Financial Reporting Standards (IFRSs), Taxman.
3. Haskins E Mark and Ferris R Kenneth and Selling J Thomas, International Financial Reporting and Analysis: A Contextual Emphasis.
4. Nobes Christopher and Parker Robert, Comparative International Accounting.
5. Mohapatra A.K. Das, International Accounting.

6. The Companies Act, 2013, Publications Division, Government of India
7. Mukesh Saraf, Practical Implementation and Application Guide of Indian Accounting Standards (Ind AS) IFR-converged Ind AS, Bharat Law House
8. B. D. Chatterjee, Illustrated Guide to Indian Accounting Standards (Ind AS), Taxman.
9. T. P. Ghosh, Illustrated Guide to Indian Accounting Standards (Ind AS), Taxman.
10. Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) with Referencer, Bharat Law House Pvt. Ltd.
11. Frederick D. S Choi and Gray K Meek, International Accounting, Pearson Education
12. Sandagaran S. M, International Accounting, Thomson Publication.

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COURSE- DSE 1.2(A) : PRINCIPLES AND PRACTICE OF TAXATION

Weekly Teaching hours: 4

Examination duration: 3 hours

Credits: 4

Max. Marks: 100

Objective: To make students to understand basic principles and broad structure of Indian Tax System and also make them aware of basic aspects of International Taxation.

Unit-1: Introduction: Meaning, definition and types of taxes- theories of taxation, classification of taxes- progressive, proportional and regressive taxes, OECD classification of taxes, Tax- GDP ratio, significance and trends in Tax-GDP ratio.

Unit-2: Constitutional Provisions Pertaining to Taxes: Rationale for constitutional arrangements. Pre and Post GST distribution of taxation powers between the Center and States in the constitution of India; Restrictions on the taxation powers of the States; sharing of Central taxes, Finance Commission- major recommendations of the Fourteenth Finance Commission.

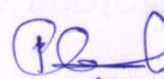
Unit-3: International Taxation: Meaning-Source vs residence, Double taxation-double taxation relief, double taxation avoidance agreements-bilateral and multilateral agreements- limited and comprehensive agreements, tax information exchange agreements, Indian DTAA's and TIEAs. Tax heavens and Treaty shopping.

Unit-4: Taxation of International Transactions: Transfer pricing-Arm's length price, methods of computing arm's length price, reference to transfer pricing officers, Advance pricing agreements, Safe harbour rules, OECD Base Erosion and Profit Sifting action plan, Indian initiatives on BEPS.

Unit-5: Recent Trends and Developments in Direct and Indirect taxes at National and International Level

REFERENCES

1. Singhanian. Vinod K, Direct Taxes: Law and Practice Taxmann Publications.
2. Musgrave. Richard and Peggy Musgrave, Public Finance in Theory and Practice, New York: McGraw Hill Book Company.
3. Sury, M.M. Fiscal Policy Development in India: 1947 to 2007, Indian tax foundation in association with New Century publications, New Delhi.
4. Peerzode, Sayal Afzal, Economics of Taxation, Atlantic Publishers& Distributors Pvt. Ltd.
5. Goode. Richard, Government Finance in Developing Countries, New Delhi. Tata -McGraw Hill publishing Company Ltd.
6. Government of India, Ministry of Finance, Report of the Indirect Taxation Enquiry Committee.


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GROUP-B: ACCOUNTING & FINANCE

COURSE – DSE 1.1(B) : INDIAN ACCOUNTING STANDARDS-I

Weekly Teaching Hours: 4
Credits: 4

Examination Duration: 3 hours
Maximum Marks: 100

Objective: To familiarize the students with the corporate financial reporting standards as notified by the Ministry of Corporate Affairs, Government of India and to solve the practical problems.

Unit-1: Conceptual Framework: Regulatory Framework in India; Companies Act, 2013; Developments in Financial Reporting in India; Ind AS - 8: Accounting Policies, Changes in Accounting Estimates and Errors; Ind AS - 10: Events after Reporting Period; and Ind AS - 33: Earnings per Share.

Unit-2: Valuation and Measurement of Assets: Ind AS - 16: Property, Plant and Equipment; Ind AS - 38: Intangible Assets; Ind AS - 40: Investment Property; Ind AS - 2: Inventories; Ind AS - 20: Accounting for Government Grants and Disclosure of Government Assistance; Ind AS - 23: Borrowing Costs; Ind AS - 105: Non-current Assets held for Sale and Discontinued Operations; and Ind AS - 36: Impairment of Assets.

Unit-3: Valuation and Measurement of Liabilities: Ind AS - 19: Employee Benefits; and Ind AS - 37: Provisions, and Contingent Liabilities and Contingent Assets.

Unit-4: Revenues and Expenses: Ind AS - 18: Revenue; Ind AS - 11: Construction Contracts; and Ind AS - 21: The Effects of Changes in Foreign Exchange Rates.

Unit-5: Other Ind AS: Ind AS - 104: Insurance Contracts; Ind AS - 106: Exploration for and Evaluation of Mineral Resources; Ind AS - 114: Regulatory Deferral Accounts; Ind AS - 29: and Ind AS - 34: Interim financial Reporting.

REFERENCES

1. Greuning Van Hennie, International Financial Reporting Standards - A Practical Guide.
2. International Financial Reporting Standards (IFRSs), Taxman.
3. Haskins E Mark and Ferris R Kenneth and Selling J Thomas, International Financial Reporting and Analysis: A Contextual Emphasis.
4. Nobes Christopher and Parker Robert, Comparative International Accounting.
5. Mohapatra A.K. Das, International Accounting.

6. The Companies Act, 2013, Publications Division, Government of India
7. Mukesh Saraf, Practical Implementation and Application Guide of Indian Accounting Standards (Ind AS) IFR-converged Ind AS, Bharat Law House
8. B. D. Chatterjee, Illustrated Guide to Indian Accounting Standards (Ind AS), Taxman.
9. T. P. Ghosh, Illustrated Guide to Indian Accounting Standards (Ind AS), Taxman.
10. Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) with Referencer, Bharat Law House Pvt. Ltd.
11. Frederick D. S Choi and Gray K Meek, International Accounting, Pearson Education
12. Sandagaran S. M, International Accounting, Thomson Publication.

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COURSE DSE 1.2(B): INDIAN FINANCIAL SYSTEM

Weekly Teaching Hours: 4

Examination Duration: 3 hours

Credits: 4

Maximum Marks: 100

Objective: To equip the students with conceptual framework and functioning of financial markets, structure and functioning of different players of financial markets.

Unit-1: Overview of Indian Financial System: Structure of Indian Financial system; Objectives and Functions of Financial System, Financial System and Economic Development; Niti Aayog; Financial Markets, Financial Instruments, Financial Institution and Financial Services.

Unit-2: Regulator of Securities Market - Legal Environment: SEBI - Introduction, Objectives, Powers and Functions, Role of SEBI in Capital Market and Investor Protection, Security Contract Regulations Act, 1956; and Salient Features of SEBI Act, 1992.

Unit-3: Primary Market: Primary Market - Its Role and Functions; Issue of Capital - Methods of issuing Securities in Primary Market, Intermediaries in New Issue Market - Merchant Bankers, Underwriters, Brokers, Registrars and Managers, Bankers, Pricing of Issue - Fixed price, Book Building, Green Shoes Option, Procedure for New Issues, and SEBI Guidelines for Issue in Primary Market.

Unit-4: Secondary Market Operations: Stock Exchanges in India - Importance and Functions, Listing of Securities in Stock Exchanges; Players in Stock Exchange - Investors, Speculators Market Makers, Stock Brokers; Eligibility Criteria; Trading in Stock Exchange, Stock Exchanges - Bombay Stock Exchange, National Stock Exchange, Over-the-Counter Exchange of India, and The SEBI (Central Listing Authority Regulations, 2003). Trading Mechanism - BOLT, NEAT System, Screen Based System; Clearing and Settlement - Introduction, Terminologies, Transaction Cycle; Settlement Process - Demat and Trading Account; Trading Documents; Contract Note, Delivery Notes; Depositories - Role and Need; The Depositories Act, 1996; SEBI (Depositories and Participants Regulations) 1996; Depositories and Participants Regulations 2012; and Types of Depositories - NSDL, CDSL, and Depository Participant.

Unit-5: Money Market Operation: Meaning, Scope, Functions, Players, Call Money Market Operation, Treasury Bills, Mechanism of Commercial Papers, Certificate of Deposits, Trade Bills, New Instruments in Money Markets, Regulatory Role of RBI in Money Markets, and Tools for managing Liquidity in the Money Markets.

REFERENCES:

1. Cornett M. M and Saunders A, Fundamentals of Financial Institutions Management, McGraw Hill
2. Mandura Jeff, Financial Markets and Institutions, West Publishing Company
3. Thygerson Keneth J, Financial Markets and Institutions, Harper Collins
4. Rose and Marquis, Money and Capital Market: Financial Institutions and Instruments in a Global Market Place, McGraw Hill
4. Clifford Gmoez, Financial Markets, Institutions, and Financial Services, PHI
5. Mark Grinblatt, and Sheridan Titman, Financial Market and Corporate Strategy, Tata McGraw Hill
6. M.Y Khan, Financial Services, Tata McGraw Hill
7. L.M Bhole, Financial Institution and Markets, Tata McGraw Hill
8. Sasidharam K and Mathew A, Financial Services and System, Tata McGraw Hill
9. Pathak B V, Indian Financial System, Pearson
10. Mishkin, Fredrick S and Stanley G Fakins, Financial Markets and Institutions, Pearson

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GROUP-C: BANKING & INSURANCE

COURSE – DSE 1.1(C): INDIAN BANKING SYSTEM

Weekly Teaching Hours: 4

Examination Duration: 3 hours

Credits: 4

Maximum Marks: 100

Objective: To expose the students to the fundamental concepts of Banking, its operation and innovations in Banking Sector.

Unit-1: Commercial Banking. Banking System in India, Phases of Indian Banking, Classification of Banks, Impact of Nationalization and Liberalization on Indian Banking, Challenges after Nationalization and Liberalization, Nature and Structure of Commercial Banking in India; and Recent Development in Commercial Banking.

Unit-2: Central Banking: Central Banking Policy in Developed and Developing Economies, Functions - Note Issue, Bankers to the Government; Bankers to Commercial Banks; Credit Control Techniques; Structure and Organization of RBI - Role of RBI as Central Bank, Banking Regulation Act, 1949; The Reserve Bank of India Act, 1934 and Monetary Policy, Instruments; and Role of Monetary Policy Committee.

Unit-3: Rural Banking: Functions of Co-Operative Banks, Co-Operative Credit, RRBs and their Functions, Structural Changes, Reforms in Co-Operative Credit; NABARD - Its Functions, Objectives and Working, Role of NABARD in Agriculture Finance, and Rural Infrastructure Development Funds.


Unit-4: Information Technology in Banks: Impact of Technology in Banking, Core Banking, Plastic Money, ATMs, Mobile Banking, Internet Banking, Electronic Payment System, RTGS, NEFT, ECS, CTS, Facets of E-banking, Challenges and Opportunities of E-banking, Committee Recommendations, Cashless Banking; Implementation Computerization and Security.

Unit-5: Capital Adequacy Requirements: Capital Adequacy in Banks, Capital Adequacy Norms, Maintenance of CRAR, Basel Accord Framework, Basel Accords – I, II and III; Impact of Basel Accords on Indian Banking System; Statutory Requirements - Need for Reserve Requirements, and Computation of CRR and SLR.

Banking Ombudsman Scheme, and Narasimhan Committee Recommendations. KYC Norms,

REFERENCE

1. J. F Sinkey, Commercial Bank Financial Management, Macmillan Publishing Co
2. Hawtrey, The Art of Central Banking, Augustus Publishers
3. Charless L Prather, Money and Banking, Richard. D. Irwin Inc
4. Benton E. Gup, Commercial Banking - The Management of Risk, Wiley
5. Jain Rathi Sharma, Banking Service Operations, RBD Publication
6. Indian Institute of Banking and Finance, Principle and Practice of Banking, Macmillan
7. B S Khubchandani, Practice and Law of Banking, Macmillan India Limited
8. K. P. M Sundharam and P. N Varshney, Banking Theory - Law and Practice, Pearson
9. Pai Panandikar and N C Mehra, Rural Banking, National Institute of Bank Management
10. S Natarajan and R. Parameswaran, Indian Banking, S. Chand
11. Padmalatha, Suresh and Justin Paul, Management of Banking and Financial Services, Dorling Kindersley


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COURSE – DSE 1.2(C): PRINCIPLES AND PRACTICE OF INSURANCE

Weekly Teaching Hours: 4

Examination Duration: 3 hours

Credits: 4

Maximum Marks: 100

Objective: To provide working knowledge of insurance to the students to enable them to translate the principles into practice.

Unit-1: Introduction: Meaning and Definition of Insurance, Nature and Functions of Insurance, Principles of Insurance - Utmost Good Faith, Insurable Interest, Indemnity, Contribution, Subrogation, Proximate Cause; Essentials of Law of Insurance Contract, Classification of Insurance, Nomination and Assignment, Comparison between Life and General Insurance, and Human Life Value.

Unit-2: Principles of Organization: Structure of Insurance Companies - Stock Insurance Companies, Lloyd's Association, Mutual Insurance Companies; Reciprocal Exchange, Office Procedure, Handling Grievances; Insurance Ombudsman - Powers, Duties, and Functions; Records, Forms, and Control. Technology for Insurance - IT Applications in fundamental Areas, EInsurance, and Online Insurance.

Unit-3: Regulatory Environment: History of Insurance Legislation in India, The Insurance Act, 1938 and its Provisions; The Insurance Regulatory and Development Authority - Powers, Functions and Duties; Motor Vehicles Act, 1988, and Information Technology Act, 2000; Registration of Insurance Companies – Renewal, Suspension and Revival of Registration, and Cancellation of Certificate of Registration.

Unit-4: Insurance Intermediaries: Need for Intermediaries, IRDA Regulations towards appointments of Agents - Duties, Code of Conduct, Commission, Termination of Agency; Role of Surveyors and Loss Assessor in General Insurance, Brokers, and Third Party Administrator in Health Insurance.

Unit-5: Insurance Market: Globalization and Privatization of Insurance Services, Liberalization of Insurance Sector, Malhotra Committee Recommendations, and Opportunities for Insurance Industry.

Management of Risk: Definition of Risk, Peril and Risk, Nature of Risk, Classification of Risk, Risk Management Process, Techniques of Risk Management, and Risk Management Policy in Insurance.

REFERENCE

1. M. N Mishra and S B Mishra, Principle and Practice Of Insurance, S. Chand and Co
2. T. S Mann, Law and Practice of Life Insurance in India, Deep and Deep
3. G. Krishna Swamy, Principle and Practice of Life Insurance, Excel Books
4. Swaroop C Sahoo and Suresh C Das, Insurance Management, HPH
5. Dr. S. V Joga Rao, Principles of Insurance Law, Wadhwa and Co
6. Badla B. S, Insurance Fundamentals, Deep and Deep Publication
7. Jawahar Lal U, Insurance Industry, ICFAI Press
8. K. C Mishra and G. E Thomas, General Insurance, Cengage Learning
9. K. C Mishra, Principles and Practice of General Insurance, Cengage Learning
10. Neelam C Gulati, Principles of Insurance Management, Excel Books
11. K. C Mishra and R. C Guria, Financial Management and Insurance Accounting, Cengage Learning
12. Mark S Dorfman, Risk Management and Insurance, PHI

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SEMESTER-2

COURSE- CC 2.1: HUMAN RESOURCE MANAGEMENT

Weekly Teaching Hours: 3

Examination Duration: 3 hours

Credits: 3

Maximum Marks: 100

Objective: To give an understanding of conceptual framework of Human Resource Management and its application in decision making

Unit-1: Evolution of HRM-Nature and Scope of HRM-functions-personnel management vs HRM-various dimensions of HRM-Qualities and role of HR manager-Models of HRM- Personnel policies and principles-Future Role.

Unit-2: Human Resource Planning-Career Planning and Development-Job analysis-Employee hiring-Recruitment and Selection-Selection Practices in India.

Unit-3: Human Resource Development- Training and education-Training and development practices-Training needs analysis-Training design-Training methods, techniques and audio visual aids-skills of an effective trainer-costing of training-HRD modules-recent trends in training-training practices in India.

Unit-4: Performance appraisal-methods of performance appraisal-employee compensation-wage and salary administration-managerial compensation.

Unit-5: Leadership-Theories and styles of leadership-Motivation-Theories of motivation- Participative management. Employee morale-employee absenteeism-employee turnover labour welfare-employee promotion, recent trends and techniques in HRM.

REFERENCES:

1. Williams B. Werther and Keith Davis, Human Resource and Personnel Management, Tata McGraw Hill.
2. Terry L Leap and Michael D. Crino, Personnel and Human Resource Management, Maxwell Macmillan.
3. P. Subba Rao, Fundamentals of Human Resource Management and Industrial Relations, Himalaya Publishing House.
4. Edwin B. Flippo, personnel Management.
5. S.K. Bhatia, Principles and Techniques of Personnel Management.
6. K. Ashwathappa, Human Resource Management. TMH

COURSE – CC2.2: FINANCIAL MANAGEMENT

Weekly Teaching Hours: 4

Examination Duration: 3 hours

Credits: 4

Maximum Marks: 100

Objective: To facilitate the understanding of the conceptual and practical applicability of various techniques of Financial Management in different segments of business.

UNIT-1: INTRODUCTION: Introduction to financial management, objectives-Profit maximisation Vs Wealth maximisation, Functions of financial managers, Decisions in financial management, Interface of financial management with other disciplines, Measuring Shareholders' Value Creation; Time Value of Money - Concept, Importance, Factors determining Time Value of Money, Techniques of Time Value of Money, and Loan Amortisation Schedule.

UNIT-2: FINANCING DECISION: Capital Structure: Meaning, optimum capital structure, determinants, capital structure theories- Net income approach, Net operating income approach, Traditional Approach and Modigliani Miller Approach. Leverage : Meaning, Uses, and Types; Cost of Capital: Concepts of cost, Types of cost of capitals, determinants, Measurement of cost of capital of each source and Weighted average cost of capital.

UNIT-3: CAPITAL BUDGETING: Meaning, Process, Importance, Types of Investment decisions, Types of cash flows- Conventional, Non conventional and incremental cash flows, Methods of evaluating capital investment proposals-Payback period, Accounting rate of return, Net Present Value method, Benefit-Cost Ratio and Internal rate of return -merits and demerits of each method.

UNIT-4: DIVIDEND DECISIONS: Introduction, Types of Dividend Policy, Factors influencing Dividend Policy, Legal Provisions relating to Dividend in India, Dividend and Market Valuation – Walter's Model, Gordon's Model and MM Approach. Stock Split, Bonus Share and SEBI guidelines for issuing Bonus Shares,

UNIT-5: WORKING CAPITAL MANAGEMENT: Management of Cash: Meaning, Motives of holding cash, Determinants of optimum cash balance, cash budget, Cash 'management models. Management of Receivables: Meaning, credit terms, Factoring, factors influencing the size of receivables, Methods of monitoring receivables. Management of

Inventory: Meaning, Purposes, cost and risks associated with holding inventory, Tools and techniques of inventory management

REFERENCES:

1. P C Tulasian, Financial Management, S Chand Publishing
2. Ravi M Kishore, Financial Management, Taxmann Publications.
3. Shashi K Gupta & R K Sharma, Financial Management Theory and Practice, Kalyani Publishers
4. M Y Khan and P K Jain, Financial Management, Text Problems and Cases, Tata McGraw Hills
5. I M Pandey, Financial Management, Vikas Publishing House
6. Prasanna Chandra, Financial Management: Theory and Practice, TMH Publication
7. G. Sudarshana Reddy, Financial Management: Principles and Practice, Himalaya Publishing House

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COURSE CC 2.3: BUSINESS RESEARCH METHODS

Weekly Teaching Hours: 4

Examination Duration: 3 hours

Credits: 4

Maximum Marks: 100

Objective: To acquaint Research skills among students in investigating the research problems with a view to arrive at objective findings, interpretation of data and conclusions of their investigation.

Unit-1: Introduction: Meaning and Significance of Research; Types of Research-Applied Research, Fundamental Research, Qualitative Research, Quantitative Research, Criteria for Good Research.

Business Research: Research in Business; Qualities of a good Researcher; Researcher and Manager Relationship; Research process; Business Research Request and Proposal; and Ethics in Business Research.

Unit-2: Research Process: Pilot Survey; Formulation of Research Problem, Statement of Problem; Questionnaire Reliability and Validity Test; Scope of the Study; Formulation of Hypothesis; Research Design; Criteria for Good Research Design, Pilot study.

Unit-3: Data Collection in Business Research: Methods and Techniques of Data Collection; Sampling and Sampling Design, Attitude Measurement and Scaling Techniques.

Unit-4: Presentation and Analysis of Data: Editing, Coding, Classification, Tabulation: Hypothesis Testing- Logic of Hypothesis Testing; Types of Hypothesis; Hypothesis Error; Measures of Central Tendency; Measures of Variation; Measures of Skewness; Statistical Testing Procedures; Types of Tests- Z-Test, T-test, Chi-square Test, ANOVA and ANCOVA.

Unit-5: Report writing and Presentation in business research: Substance of report writing and presentation, Presentation of business research report.

REFERENCES:

1. Aggarwal. S and Bharadwaj S, Research Methodology, Kalyani Publications.
2. Krishnaswamy. O. R, Research Methodology, Himalaya Publishing House.

3. C. M. Chikkodi and Satyaprasad B, Business Statistics, Himalaya Publishing House.
4. Bhandarkar W. T, Methodology and Techniques of Social Research, Himalaya Publishing House.
5. Pannerselvam R, Research Methodology, Prentice Hall of India.
6. Gupta. S. C and Gupta I, Business Statistics, Himalaya Publishing House.
7. Donald R Cooper and Pamela S Schindler, Business Research Methods, Tata McGraw Hill 8. Aczl-Sounderpandian, Business Statistics, Tata McGraw Hill
8. Wilson. M, Business Statistics, Himalaya Publishing House.
9. Trochim M. K, Research Methods, Sultan Chand

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COURSE- CC 2.4: MARKETING MANAGEMENT

Weekly Teaching Hours: 3

Examination Duration: 3 hours

Credits: 3

Maximum Marks: 100

Objective: To give an understanding of the conceptual framework of Marketing and its connection with various strategies of Marketing in achieving Organizational Goals.

Unit-1: Introduction: Definition of Market, Marketing and Marketing management, Modern marketing concepts, Marketing mix, Marketing process, Approaches to the study of marketing, Integrated marketing. Importance of marketing, functions of marketing. Relationship marketing, marketing risk, causes and remedies to overcome the risk.

Unit-2: Consumer buying behaviour: meaning, definition, importance, factors determining consumer behaviour, buying process, theories of consumer behaviour (Learning, motivation, perception and personality) consumerism-problems of Indian consumers exploitation, consumer protection Act 1986. Market segmentation and its basis, Importance of market segmentation.


Unit-3: Product Planning and Development: Meaning of product, Features of product, Classification of product, core product, product attributes. Product line, Product mix, Product life cycle, Introduction of new product, product modification, elimination, Reasons for product failure. Pricing decisions- price, its determinants, objectives of pricing decisions, factors affecting pricing decision, pricing strategies, pricing methods.

Unit-4: Promotion and distribution: Meaning, Definition of promotion mix, components and methods of sales promotion. Advertising- meaning, Definition, Advantages and Disadvantages, Medias of advertising, Selection of advertising media. Distribution-meaning, features, importance of distribution, types of channels of distribution, factors affecting selection of channels of distribution, channel conflict, steps to overcome the channel conflict.

Unit-5: Marketing Research: Meaning, Definition, Importance, Steps and scope of marketing research. Service marketing- Types and Strategies. E- Commerce, E-Marketing, E-Retailing, Mobile marketing, Green marketing, Rural marketing, Global marketing.

REFERENCES:

1. Philip Kotler, Armstrong, Principles of marketing, Pearson Education publication.
2. David Jobber, John Fahy, Foundation of marketing.
3. V.S.Ramaswamy and S.Namakumari, Marketing management, Mcmillan publishers
4. William J. Stanton and Michel j. Etzel, Marketing Management.
5. J.C.Gandhi, Marketing management
6. Rajan Nair, Marketing Management
7. Jacquely A Ottman, The new rule of green marketing, Berret Kochler publication.
8. Ralph Westfall, Stanely. F Starch, Marketing Research-Text and cases TMH publication.


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Course DSE 2.1(A): Indian Accounting Standards- II

Weekly Teaching Hours: 4

Examination Duration: 3 hours

Credits: 4

Maximum Marks: 100

Objective: To enable the students to understand the IFRS-converged Indian Accounting Standards as notified by the Ministry of Corporate Affairs, Government of India and to solve practical problems.

Unit – 1: Group Accounting: Ind AS - 27: Separate Financial Statements; Ind AS - 28: Investments in Associates and Joint Ventures; Ind AS - 110: Consolidated Financial Statements; Ind AS - 103: Business Combinations; Ind AS - 111: Joint Arrangements; and Ind AS - 112: Disclosure of Interest in other Entities.

Unit – 2: Technical and Specialized Standards: Ind AS - 17: Lease Accounting; Ind AS - 12: Income Taxes; Ind AS - 102: Share Based Payments; Ind AS - 108: Operating Segments; and Ind AS - 41: Agriculture.

Unit – 3: Financial Instruments: Ind AS – 109: Financial Instruments, Ind AS – 107: Financial Instruments Disclosures, Ind AS – 32 Financial Instruments Presentation.

Unit – 4: Fair Value: Ind AS - 113: Fair Value Measurement.

Unit – 5: First-Time Adoption: Ind AS - 101: First-Time Adoption; and Challenges and Issues.

References

1. The Companies Act, 2013, Publications Division, Government of Indian
2. Mukesh Saraf, Practical Implementation and Application Guide of Indian Accounting Standards (Ind AS) IFRS Converged Ind AS (English), Bharat Law House.
3. B. D. Chatterjee, Illustrated Guide to Indian Accounting Standards (Ind AS), Taxman.
4. T. P. Ghosh, Illustrated Guide to Indian Accounting Standards (Ind AS), Taxman.
5. Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) with Referencer, Bharat Law House Pvt. Ltd.
6. Frederick D. S Choi and Gray K Meek, International Accounting, Pearson Education
7. Sandagaran S. M, International Accounting, Thomson Publications.

COURSE – DSE 2.2(A): CORPORATE TAX PLANNING AND MANAGEMENT

Weekly Teaching Hours: 4

Examination Duration: 3 hours

Credits: 4

Maximum Marks: 100

Objective: The course aims at making students conversant with the concept of Corporate Tax Laws and also their implications on Tax Planning and Management.

Unit-1: Basic Concepts: Income Tax; Corporate Tax; Assessee; Assessment Year; Previous Year; Residential status, Company, Different kinds of Companies - Indian Company, Foreign Company, Widely Held Company, Closely Held Company, Domestic Company; and Incidence of Tax.

Unit-2: Computation of Corporate Tax: Head-wise income computation- Computation of Gross Total Income; Computation of Taxable Income; Carry Forward and Set Off of Losses, Computation of Corporate Tax Liability; Minimum Alternate Tax; and Tax on Distributed Profits of Domestic Companies.

Unit-3: Company Promotion and Tax Planning: Meaning of Tax Planning, Tax Avoidance, Tax Evasion and Tax Management; Features; Scope for Tax Planning; Business Location and Tax Planning; Nature of Business and Tax Planning.

Unit-4: Business Decisions and Tax Planning: Capital Structure Decisions; Dividend Policy; Bonus Shares and Capital Gains. Tax Planning with reference to Managerial Decisions - Own or Lease of an Asset, Instalment or Hire Purchase, Make or Buy Decisions, Buying an Asset with own Fund or Borrowed Fund and Tax Planning with reference to Amalgamation and Demerger of Companies.

Unit-5: TDS, Advance Payment of Tax with reference to Corporate Assessee; and Assessment Procedure - Types of Assessment; Return on Income and E-filing. Recent developments and trends in Corporate Taxation.

REFERENCE

1. Vinod K Singhania and Kapil Singhania, Direct Tax Planning and Management, Taxman.
2. Vinod, K. Singhania, Direct Taxes - Law and Practices, Taxman.
3. Mehrotra, H. C, Income Tax Law and Accounts including Tax Planning, Sahitya Bhawan Publications.
4. Narang and Gaur, Income Tax, Himalaya Publishing House.
5. Prasad, B, Direct Taxes -Law and Practices, Wishwa Prakashana

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6. T. N. Manoharan, Students Handbook on Income Tax Law, Snow White Publications
7. E. A. Srinivas, Corporate Tax Planning, Tata McGraw Hill
8. V. S. Sundaram, Commentaries on the Law of Income-Tax in India, Law Publisher, Allahabad
9. A. C. Sampath Iyengar, Law of Income Tax, Bharat Publishing house
10. Mehrotra and Goyanka, Direct Taxes - Tax Planning and Management, Sahitya Bhavan

GROUP-B: ACCOUNTING & FINANCE

COURSE- DSE 2.1(B): INDIAN ACCOUNTING STANDARDS- II

Weekly Teaching Hours: 4

Examination Duration: 3 hours

Credits: 4

Maximum Marks: 100

Objective: To familiarize the students with the corporate financial reporting Standards as notified by the Ministry of Corporate Affairs, Government of India and also to understand the preparation of financial statements.

Unit-1: Group Accounting: Ind AS - 27: Separate Financial Statements; Ind AS - 28: Investments in Associates and Joint Ventures; Ind AS - 110: Consolidated Financial Statements; Ind AS - 103: Business Combinations; Ind AS - 111: Joint Arrangements; and Ind AS - 112: Disclosure of Interest in other Entities.

Unit-2: Technical and Specialized Standards: Ind AS - 17: Lease Accounting; Ind AS - 12: Income Taxes; Ind AS - 102: Share Based Payments; Ind AS - 108: Operating Segments; and Ind AS - 41: Agriculture.

Unit-3: Financial Instruments: Ind AS - 109: Financial Instruments, Ind AS - 107: Financial Instruments Disclosures, Ind AS - 32 Financial Instruments Presentation.

Unit-4: Fair Value: Ind AS - 113: Fair Value Measurement.

Unit-5: First-Time Adoption: Ind AS - 101: First-Time Adoption; and Challenges and Issues.

REFERENCES

8. The Companies Act, 2013, Publications Division, Government of Indian
9. Mukesh Saraf, Practical Implementation and Application Guide of Indian Accounting Standards (Ind AS) IFRS Converged Ind AS (English), Bharat Law House.
10. B. D. Chatterjee, Illustrated Guide to Indian Accounting Standards (Ind AS), Taxman.
11. T. P. Ghosh, Illustrated Guide to Indian Accounting Standards (Ind AS), Taxman.

12. Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) with Referencer, Bharat Law House Pvt. Ltd.
13. Frederick D. S Choi and Gray K Meek, International Accounting, Pearson Education
14. Sandagaran S. M, International Accounting, Thomson Publications.

COURSE-DSE 2.2(B) : FINANCIAL SERVICES

Weekly Teaching Hours: 4

Examination Duration: 3 hours

Credits: 4

Maximum Marks: 100

Objective: To familiarise the students about financial services and to solve practical problems.

Unit -1: Financial Services: Meaning – Classifications – Traditional Activities – Financial sector reforms and Financial Innovations in India – Banking and Non-Banking services different financial products and services.

Unit -2: Credit Rating and Merchant Banking: Credit Rating and Information Services of India limited ('CRISIL) - Range of Services – Credit Rating Agency of India Limited (ICRA) - Genesis - Range of Services - Corporate Governance Rating services - Mutual funds rating - Corporate review - Achievements - Securities Trading Corporation of India Limited (STCI); Merchant Banking: Meaning and its objectives – Requirements – services – RBI guidelines.

Unit -3: Discounting, Factoring and Forfeiting: Modus Operandi of factoring scheme – Terms and conditions in factoring agreement – function of factoring services - Types of factoring – Role of Banks in providing discounting, factoring and forfeiting services , Cost of factoring and pricing of factoring services – Benefit to the clients – Export factoring –Factoring & Forfeiting – Forfeiting in India and its limitations.

Unit -4: Securitisation: Meaning and Concept of Securitization – Structured securities Vs. Conventional Securities – Securitization Vs. Factoring – Operational mechanism of securitization – Types of securitized assets – Securitization and Role of Banks – Advantages and limitation of securitization – Future prospects of securitization.

Unit -5: Lease, Hire Purchase and Housing Finance: Leasing – Financial lease and Operating lease – Differences between Lease and Hire purchase – Types of financial leasing – Advantages of leasing – Consideration under lease Vs. Buy decision, leasing in India – Problems of Leasing companies – RBI guidelines on leasing and finance companies. Hire Purchase – Terms of the agreement under hire purchase – types of hire purchase – Advantages. Housing Finance – Housing Finance policy and Role of National Housing Bank (NHB) –

Housing and Urban Development corporation (HUDCO) – Role of Housing Finance Corporations and the housing schemes – Recent Developments.

REFERENCES:

1. J.N. Dhonkar: A Treatise on Merchant Banking, Skylark, Publishing House, Delhi, 1990.
2. G. S. Patel: Capital Market, Functioning and Trends, ICFAI, Publications, 1991
3. E. Gordan and K. Natarajan: Emerging Scenario of financial services; HPH.
4. Bhole M: Financial Markets and Financial Institutions, Tata McGraw Hill, 1992.
5. MY Khan, Financial Institutions and Financial Services in India, TMH
6. M.Y. Khan: New Issue Market, Allied Publishers.
7. Vinod Kothari: Leasing, Hire purchase and consumer credit, Madhva & Co., 1990.
8. K.Sriram: Handbook of leasing Hire purchasing & Factoring ICFAI publications, 1991.
9. Institute of Chartered Accountant of India: Financial Services, ICAI publications, 1992.
10. Gladstone: Venture capital investing, M. Y. PHI
11. B.S.Bhatia: G. S. Bhatra: Management of Financial Services.
12. SEBI Guidelines Issued from time to time.

GROUP-C: BANKING & INSURANCE

COURSE -DSE 2.1(C): CREDIT MANAGEMENT IN BANKS

Weekly Teaching Hours: 4

Examination Duration: 3 hours

Credits: 4

Maximum Marks: 100

Objective: To expose the students to the foundations of credit management, its processes and performance evaluation.

Unit-1: Bank Lending: Attributes of Good Securities, Project Appraisal and Finance, Term Loan Sanction, Working Capital Finance, Kinds of Charging of Securities, Hypothecation, Pledge, Mortgage; Loan Documentation, and Execution of Loan Documentation.

Unit-2: Credit Management: Concept of Credit Risk and Process of Risk Management, Building Blocks of Credit Risk Management, Credit Policy in Banks, Principles and Objectives of Credit Management, Sound Credit Culture, Credit Disbursal and Monitoring, Credit Creation, Limitations of Credit Creation, Loans - System Delivery of Bank Credit, Loan Syndication and its Process, Role and Functions Credit Information Bureau, Fair Practice Code for Bankers, Functions of BCSBI, and Prime Lending Rate.

Unit-3: Priority Sector Advances: Categories and Target of Priority Sector Advances, Common RBI Guidelines on Priority Sector Lending, Recent Developments; Weaker Section of the Society, Micro Credit, Functions of Self Help Groups, KVI - Powers and Function of KVIC, Intensive Agriculture Operation; MUDRA Yojana, Credit Linked Capital Subsidy Scheme; Self Help Groups - Micro Finance and SHG, Development of Banking Habits among People, and Women Empowerment through SHG.

Unit-4: Lead Bank Scheme: Role of Lead Bank Manager, Function of Lead Banks, Committees on Lead Bank Implementation Scheme, Recent Lead Bank Restructuring Scheme, Service Area Approach, Agri-Clinic and Agri-Business Centres, Differential Interest Rate Scheme, and Money Margin Scheme.

Unit-5: Management of NPAs: Meaning and Definition of NPAs, Causes of NPAs, Prudential Guidelines on NPAs, Willful Defaults, SARFESI Act, 2002; Corporate Debt Restructuring, One-time Settlement, DRT Act, 1993, Establishment of Tribunal, Powers and

Functions of Assets Reconstruction Companies, and Compromise Settlements through Lok Adalats.

REFERENCE

1. J. F Sinkey, Commercial Bank Financial Management, Macmillan Publishing Co
2. Timothy W Kochi, Scott, Bank Management, Thomson
3. Justin Paul and Padmalatha Suresh, Management of Banking and Financial Services, Pearson
4. Kumar, Banking Law and Practice, Tamil Nadu Book House
5. S Natarajan and R. Parameswaran, Indian Banking, S. Chand
6. B S Khubchandani, Practice and Law of Banking, Macmillan India Limited
7. Pai Panandikar and N C Mehra, Rural Banking, NIBM
8. Mongia J N, Banking Around the World, Allied Publishers
9. Vasant Desai, Indian Banking – Nature and Problems, HPH
10. Charless L Prather, Money and Banking, Richard D Irwin Inc
11. IIBF, Accounting and Finance for Bankers, MacMillan 12. P. N Reddy and Appannaiah, Banking Theory and Practice, HPH

COURSE- DSE 2.2(C): MANAGEMENT OF LIFE INSURANCE

Weekly Teaching Hours: 4

Examination Duration: 3 hours

Credits: 4

Maximum Marks: 100

Objective: To enable the students to understand various dimensions of life insurance and the IRDA regulations regarding management of life insurance.

UNIT-1: PRINCIPLES OF LIFE INSURANCE: Life Insurance in ancient India, Regulation of Life Insurance, Concept of Growth of Actuarial Science, Life Insurance Needs at various Stages, Benefits of Life Insurance; Essential Elements of Insurance Contract - Utmost Good Faith, Insurable Interest, Representation, Warranty, Indemnity and Contribution.

UNIT-2: PRODUCT DEVELOPMENT AND LIFE INSURANCE PRODUCTS: Concept of Product, Origin of New Product, New Product Development Process; Bancassurance - Models of Bancassurance, E-Insurance; and Emerging Trends in Insurance Sector. Life Insurance Products: The basic elements of Life Insurance Products, Features of Term Insurance and Endowment Insurance, Role of Term Insurance and Endowment Insurance in Product Designing, Whole Life Assurance, Children's Life Insurance, Group Insurance, Different types of Life Insurance Products in Indian Market, Life Insurance Products available in the Overseas Market, Products of the Several Private Insurer's and Recent Trends in the Insurance Industry.

UNIT-3: ANNUITIES AND PENSIONS: Meaning of Annuities and Pensions, Need for an Annuity, Different types, Obligation of the Insurer regarding the payment of Annuity; Different Schemes available in India, Present Status and Future Prospects of Pension Funds in India.

UNIT-4: RISK ASSESSMENT AND UNDERWRITING: Concept of Underwriting, Different Classes of Lives and the Standard for Classification of Risks, Need for Selection, Purpose of Selection, Important factors to assess the Insurability of Individual, Sources of Information for Underwriting, Classification of Underwriting Process, and Measures to be considered for the Sub-Standard Lives.


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UNIT-5: POLICY CONDITIONS AND PRIVILEGES: Days of Grace, Revival of Lapsed Policies, Paid Up Value, Surrender Value, Non-Forfeiture Regulation, and Nomination and Assignment

CLAIMS MANAGEMENT: Features of Insurance Claims, Operative Clause of Policy, Maturity Claims, and Death Claims, Early Claims, Claims Investigation Management of early Claims, Claim Concession Clause, Married Women's Property Act, and Accident and Disability Benefits.

REFERENCES

1. M. N Mishra and S B Mishra, Principle and Practice of Insurance, S. Chand and Co
2. Mishra K. C, Practice of Life Insurance, Cengage learning
3. Mishra K. C, Life Insurance Underwriting, Cengage Learning
4. T. S Mann, Law and Practice of Life Insurance in India, Deep and Deep
5. G. Krishna Swamy, Principle and Practice of Life Insurance, Excel Books
6. Swaroop C. Sahoo and Suresh C Das, Insurance Management, Himalaya Publishing House
7. Chris Paine, Reinsurance, Ane Books Pvt. Ltd
8. Dr. S. V Joga Rao, Principle of Insurance Law, Wadhwa and Co
9. Badla B. S, Insurance Fundamentals, Deep and Deep Publication
10. Jawahar Lal U, Insurance Industry, ICFAI Press
11. Tripathy and Paul, Insurance Theory and Practice, PHI
12. Harrington and Neihaus, Risk Management and Insurance, TMH

GENERIC ELECTIVE

COURSE – GE 2.1: CAPITAL MARKET

Weekly Teaching Hours: 4

Examination Duration: 3 hours

Credits: 4

Maximum Marks: 100

Unit- 1: Stock Markets: Meaning-History- Need and Functions of a Stock Exchange-Stock Exchanges in India - National Stock Exchange (NSE), Bombay Stock Exchange (BSE), Over the Counter Exchange of India(OTCEI).

Unit-2: Stock Market Instruments: Shares- Types of shares- stocks VS Debentures- Debentures-Types of debentures- Bonds- Types of bonds-Benefits of investments in stocks Vs. Debentures.

Unit-3: Stock Market Indices: NIFTY-SENSEX-S&P-CNX-MIDCAP-SMALL CAP-Large CAP -Factors impacting indices. Calculation of Indices

Unit- 4: Stock Market Regulation: Securities Exchange Board of India (SEBI), Powers and Functions of SEBI, Primary and Secondary market Regulations

Unit- 5: Trading in stock market: Trading Mechanism- Speculation-Types of Speculations, membership- procedure-advantages-Demat Account- Depository services-NSDL-CSDL Brokers-Brokerage-settlement Procedure.

REFERENCES:

1. Capital Markets- By Dr. S. Guruswamy, Mcgraw Hill Publications.
2. Capital Market and Investment Management- By Dr. M.S. Khan, S.M. Farisal, Laxmi Publications, first edition.
3. Capital Market Instruments- By Dr. G. Kotreshwar, Chandana Publications, Mysore.
4. Equity Shares, Preferred Shares and Stock Market Indices- By Sunil, Parameswaran, Mcgraw Hill Publications.

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SEMESTER-3

COURSE- CC 3.1: STRATEGIC MANAGEMENT

Weekly Teaching Hours: 4

Examination Duration: 3 hours

Credits: 4

Maximum Marks: 100

Objective: To enable the students to develop an understanding of the basic inputs in making and implementing corporate strategic decisions

Unit-1: Introduction: Meaning and definition of business policy and strategic management, nature, objectives of business policy and strategic management, importance of business policy, mission, purpose, goals, vision policies, procedure, strategic business unit, functional level strategy, process of strategic management, strategic decision making, strategic role of board of directors and top management.

Unit-2: External and Internal Environment: Concept and components of environment, environmental analysis and appraisal- why environmental scanning, preparation of SAP-SWOT-ETOP, factors affecting environment appraisal- approaches to organisational appraisal, sources of information for organisational appraisal

Unit-3: Strategic Alternatives: Grand strategy, stability strategy, growth, retrenchment and combination strategies-concentration, merger, takeover, horizontal, vertical, diversification captive, turnaround portfolio, restructuring, divestment strategies, strategy formulation and implementation, selection of strategy, GAP, BCG, GE, PLC concept for selection of strategy-issues in strategy implementation.

Unit-4: Organisation Change and Innovation Strategy: Causes or forces of organisational change- managing planned and unplanned change, Strategy- generic competitive strategy-strategic evaluation and control-strategic control process, techniques for strategic control.

Unit-5: International Issues in Strategic Management: Ethical and social consideration in international strategic management.

REFERENCES:

1. Hill and Jones, Strategic Management – Text and Cases, All India Publishers, Chennai.
2. Sharma R. A, Strategic Management in Indian Companies, Deep and Deep Publications

3. Subba Rao, P, Business Policy and Strategic Management, Himalaya Publications
4. Ravi M. Kishore, Strategic Management – Text and Cases, Taxman's Publishers Ltd.
5. R. M. Srivatsava, Corporate Strategy and Planning, TMH
6. Azhar Kazmi, Business Policy.
7. David Fred R., Strategic Management
8. Glnech William F and Lawrance R. Jauel, Business Policy and Strategic Management.
9. P.K.Ghosh, Strategic Management.
10. A.Naag, Strategic Management- Analysis, Implementation and Control.
11. J.S.Chandran and N. Sengupta, Strategic Management- Contemporary concepts and Cases.

COURSE- CC 3.2: ENTREPRENEURIAL DEVELOPMENT AND PROJECT FORMULATION

Weekly Teaching Hours: 4

Examination Duration: 3 hours

Credits: 4

Maximum Marks: 100

Objective: To expose the students to the foundations and different dimensions of Entrepreneurial Development and Project Management.

Unit-1: Entrepreneurship and MSMEs: Need, Scope, Entrepreneurial Competencies and Traits, Factors affecting Entrepreneurial Development, Entrepreneurial Motivation, Conceptual Model of Entrepreneurship, Entrepreneur Vs Intrapreneur, and Classification of Entrepreneurs. Micro, Small and Medium Enterprises (MSMEs): Meaning and Definitions of MSMEs, Features, Scope, Objectives, Relationship between Small and Large Units; Indian MSME Sector - Nature, Contribution to Economy, Problems and Government Schemes; and MSMEs Act, 2006.

Unit-2: Entrepreneurial Development Programmes and Small Business: Relevance and Achievements of EDPs, Role of Government in Organizing such Programmes, Women and Rural Entrepreneurs - Present Status in India, and Steps taken for their Promotion. Small Business: Concept and Definition, Role of Small Business in Modern Indian Economy, Small Entrepreneur in International Business, Steps for starting a Small Industry, Registration as SSI, Role of SIDBI, Advantages and Problems of SSIs, Institutional Support Mechanism in India, EDI, Incubation Centres, Incentives and Facilities, and Government Policies for SSIs.

Unit-3: Project: Definition, Characteristics, Types, Steps in identification of Projects, Project Life Cycle. Project Management - Meaning, Scope and Importance, Role of Project Manager. Project Appraisal - Preparation of a Real Time Project, Feasibility Report containing Technical Appraisal, Environment Appraisal, Market Appraisal and Managerial Appraisal. Project Identification - Environment for Business Opportunities, Idea Generation, Short Listing and Selection of Product/Service, Stages in Venture Appraisal, Factory Design and Layout, and Feasibility Report Preparation.

Unit-4: Project Planning: Functions, Project Objectives and Policies, Identifying Strategic Project Variables; Statement of Work; Mile Stone

Schedules Tools for Planning Hierarchy of Plans; and Forms of Project Organization

Unit-5: Project Financing: Project Cost Estimation and Working Capital Requirement, Sources of Fund, Preparation of Projected Income Statement, etc; Implementation of Projects - Graphic representation of Project Activities, Network Analysis, Management and Control of Projects, Project Scheduling, MIS in Project, Problems of Project Implementation, and Project Audit.

Project Management and Key Performance Indicators (KPIs): Concept of KPIs, Nature, Scope, Functions, Objectives and Significance; Financial KPIs; Non-financial KPIs; Role of KPIs in MSMEs; Practices of Financial and Nonfinancial KPIs In MSMEs; Challenges for KPI Practices in MSMEs and Project Management in MSMEs.

REFERENCES:

1. Singh Narendra, Project Management and Control, Himalaya Publishing House.
2. Prasanna Chandra, Projects: Planning, Analysis, Selection, Implementation and Review, Tata McGraw Hill.
3. P. Gopala Krishnan and V. E Rama Moorthy, Project Management, MacMillan India.
4. Chandra Prasanna, Project Preparation, Appraisal and Implementation, Tata McGraw Hill.
5. A. N Desai, Entrepreneurship Management, Ashish Publishing House.
6. Vasanth Desai, The Dynamics of Entrepreneurial Development and Management, Himalaya Publishing House.
7. Nicholas, Project Management for Business and Technology: Principles and Practice, Prentice Hall of India.
8. Kenneth R. Van Vloorthis, Entrepreneurship and Small Business Management, Allyn and Bacon.
9. C. M. Bammback and J. R. Manscusu, Entrepreneurship and Venture Management, Prentice Hall of India.
10. Yound, Trevour L, Planning and Implementing Project, Sterling Publishing Ltd.

COURSE-CC 3.3: BUSINESS ETHICS AND CORPORATE GOVERNANCE

Weekly Teaching Hours: 4
Credits: 4

Examination Duration: 3 hours
Maximum Marks: 100


Objective: To familiarize the students about ethics, emerging trends in good governance practices and corporate social responsibility in the global and Indian context.

Unit-1: Business Ethics: The concept of ethics; 'ethics' and related connotations; business values and ethics; concept of business ethics; various approaches to business ethics; ethical theories; ethical governance; social responsibility—an extension of business ethics; the concept of corporate ethics; benefits of adopting ethics in business; ethics programme; code of ethics; ethics committee.

Unit-2: Conceptual Framework of Corporate Governance: Evolution of corporate governance; developments in India; regulatory framework of corporate governance in India; SEBI guidelines and clause 49; reforms in the Companies Act; secretarial audit; class action; NCLT; insider trading; rating agencies; green governance/e-governance; shareholders' activism; corporate governance in PSUs and banks;

Unit- 3: Corporate Management: Management vs. Governance; internal constituents of the corporate governance; key managerial personnel (KMP); chairman- qualities of a chairman, powers, responsibilities and duties of a chairman; chief executive officer (CEO), role and responsibilities of the CEO; separation of roles of chairman and CEO; CFO; manager; company secretary; auditor.

Unit-4: Role and Functions of Board Committees: Standing committees, ad-hoc committees, task force committees, advisory committees; powers, functions and duties of board committees; enhanced performance of board committees; limitations of board committees; statutory committees of board- audit committee, remuneration committee, nomination committee, compliance committee, shareholders grievance committee, investors relation committee, investment committee, risk management committee, other committees.


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Unit-5: Corporate Social Responsibility (CSR) –Meaning; corporate philanthropy; CSR-an overlapping concept; corporate sustainability reporting; CSR through triple bottom line; CSR and business ethics; CSR and corporate governance; environmental aspect of CSR; CSR models; drivers of CSR; global reporting initiatives; major codes on CSR; initiatives in India.

REFERENCES

1. Mallin, Christine A., Corporate Governance (Indian Edition), Oxford University Press, New Delhi.
2. Blowfield, Michael, and Alan Murray, Corporate Responsibility, Oxford University Press.
3. Francesco Perrini, Stefano, and Antonio Tencati, Developing Corporate Social Responsibility-A European Perspective, Edward Elgar.
4. Sharma, J.P., Corporate Governance, Business Ethics & CSR, Ane Books Pvt Ltd, New Delhi.
5. Sharma, J.P., Corporate Governance and Social Responsibility of Business, Ane Books Pvt. Ltd, New Delhi

GROUP-A: ACCOUNTING & TAXATION

COURSE –DSE 3.1(A) : STRATEGIC COST MANAGEMENT

Weekly Teaching Hours: 4
Credits: 4

Examination Duration: 3 hours
Maximum Marks: 100

Objective: To equip the students for designing and implementing strategic cost management programme and system.

Unit-1: Activity Based Costing (ABC): Cost – Ascertainment, Control, Reduction, Avoidance and Management; Cost Management System; Cost Leadership Strategy; Strategic Cost Management (SCM); SCM Programme; and Importance of SCM. Activity Based Costing - Inadequacies of Traditional Methods of Overhead Absorption, Concept of ABC, Kaplan and Cooper's approach to ABC, Cost Drivers and Cost Pools, Main Activities and their Cost Drivers, Allocation of Overheads under ABC – Characteristics, Steps, Implementation; Benefits and Limitations of ABC System.

Unit-2: Life Cycle Costing: Concept and Characteristics activities and Phases in Product Life Cycle, Short Product and Extension of Product Life Cycle, Turning Point Indices in Product Life Cycle; and Project Life Cycle Costing.

Unit-3: Just-in-Time Approach: Concept, Philosophy of JIT, Sources of Waste, Objectives of JIT, Features and Methodology of Implementation of JIT, Planning for adoption and Limitations of JIT Costing.

Unit-4: Target Costing: Meaning and Definitions, Basic Concepts, Unique Features, and Cost determination procedure under Target Costing.

Unit-5: Balanced Score Card (BSC) and other Techniques: Concept, Objectives, Four Basic Business Perspectives of BSC - Components and Measures of Performance; Kaizen Costing; Theory of Constraints; and Value Analysis and Value Engineering.

REFERENCES

1. J. Madegowda, Cost Management, Himalaya Publishing House, Mumbai.
2. Horngren et al., Introduction to Management Accounting, PHI, New Delhi.
3. Kaplan and Atkinson, Advanced Management Accounting, PHI Publications, New Delhi.
4. Ravi. M. Kishore, Cost Management, Taxman Publications, New Delhi.
5. Horngren, Foster and Datar, Cost Accounting, A Managerial Emphasis, PHI, New Delhi.

6. Edward Blocher, Cost Management, A strategic Emphasis, TMH, New Delhi.
7. Hilton, Cost Management, TMH, New Delhi
8. John K Shank and Vijay Govindarajan, Strategic Cost Management, Free Press, Calcutta.
9. Don R Hansen and Maryarne M Mowen, Cost Management, Accounting and Control, Thomson.
10. Leslie G Eldenburg and Sussan K Wolcott, Cost Management, John Wiley & Sons

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COURSE DSE 3.2(A) : GOODS AND SERVICES TAX AND CUSTOMS DUTY

Weekly Teaching Hours: 4
Credits: 4

Examination Duration: 3 hours
Maximum Marks: 100

Objective: To enable students to understand the methods of computing tax and compliance procedures under Goods and Services Tax and Customs Duty.

UNIT -1: INTRODUCTION: Meaning and definition, Fundamental aspects of GST , Constitution [101st Amendment] Act, 2016, Need for GST in India , Dual GST Model ,Inter-State Vs Intra-State Stock Transfers, Goods and Services Tax Network [GSTN], GST Council, Important Definitions under CGST Law.

UNIT -2: LEVY AND COLLECTION OF TAX: Supply, Scope of Supply, Composite and Mixed Supplies, Levy and Collection, Composition Levy, Exemptions , Person Liable to pay GST. Time of Supply , Place of Supply, Value of Supply

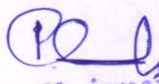
UNIT -3 : INPUT TAX CREDIT: Introduction, Meaning, Eligibility to avail Input Tax Credit (ITC), Input Tax Credit in Special Circumstances, Input Tax Credit in respect of Goods Sent for Job-work. Distribution of Credit by Input Service Distributor, Recovery of Input Tax Credit

UNIT -4 : REGISTRATION UNDER GST: Introduction, Persons not liable for Registration, Compulsory Registration in Certain Cases, Procedure for Registration, Deemed Registration, Cancellation of Registration, Revocation of Registration, Tax Invoice, Credit and Debit Notes, Computation of Tax Liability and Payment of Tax , Interest on Delayed Payment of Tax; Returns under GST- Procedure and conditions.

UNIT -5 : CUSTOMS LAWS: Meaning of Import and Export, Taxable event, Charge of customs duty, Exemptions, Types of duties, Valuation of Imported Goods , Valuation of Export Goods, Import & Export Procedure , Import Procedure under Customs, Goods Cleared for Home Consumption, Warehousing, Export Procedure under Customs, Deemed Export, Duty Drawback , Negative List of Duty Drawback, Computation of duty.

REFERENCES:

1. V S Datey "Goods and Services tax and FTP" Taxmann Publications PVT Ltd.
2. Atul Kumar Gupta "Goods and Service tax, Law, Practice and Procedure" Lexis Nexis


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3. Dr Sanjay Agrawal "Goods and Service Tax-Law, Concepts and Impact Analysis" Bloomsburry India
4. Vinod K Singania and Monica Singania " Student's Guide to Income Tax including GST" Taxmann Publications

GROUP-B: ACCOUNTING & FINANCE

COURSE –DSE 3.1(B) : STRATEGIC COST MANAGEMENT

Weekly Teaching Hours: 4

Examination Duration: 3 hours

Credits: 4

Maximum Marks: 100

Objective: To equip the students for designing and implementing strategic cost management programme and system.

Unit-1: Activity Based Costing (ABC): Cost – Ascertainment, Control, Reduction, Avoidance and Management; Cost Management System; Cost Leadership Strategy; Strategic Cost Management (SCM); SCM Programme; and Importance of SCM. Activity Based Costing - Inadequacies of Traditional Methods of Overhead Absorption, Concept of ABC, Kaplan and Cooper's approach to ABC, Cost Drivers and Cost Pools, Main Activities and their Cost Drivers, Allocation of Overheads under ABC – Characteristics, Steps, Implementation; Benefits and Limitations of ABC System.

Unit-2: Life Cycle Costing: Concept and Characteristics activities and Phases in Product Life Cycle, Short Product and Extension of Product Life Cycle, Turning Point Indices in Product Life Cycle; and Project Life Cycle Costing.

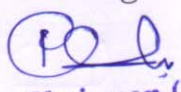
Unit-3: Just-in-Time Approach: Concept, Philosophy of JIT, Sources of Waste, Objectives of JIT, Features and Methodology of Implementation of JIT, Planning for adoption and Limitations of JIT Costing.

Unit-4: Target Costing: Meaning and Definitions, Basic Concepts, Unique Features, and Cost determination procedure under Target Costing.

Unit-5: Balanced Score Card (BSC) and other Techniques: Concept, Objectives, Four Basic Business Perspectives of BSC - Components and Measures of Performance; Kaizen Costing; Theory of Constraints; and Value Analysis and Value Engineering.

REFERENCES

11. J. Madegowda, Cost Management, Himalaya Publishing House, Mumbai.


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13. Kaplan and Atkinson, Advanced Management Accounting, PHI Publications, New Delhi.
14. Ravi. M. Kishore, Cost Management, Taxman Publications, New Delhi.
15. Horngren, Foster and Datar, Cost Accounting, A Managerial Emphasis, PHI, New Delhi.
16. Edward Blocher, Cost Management, A strategic Emphasis, TMH, New Delhi.
17. Hilton, Cost Management, TMH, New Delhi
18. John K Shank and Vijay Govindarajan, Strategic Cost Management, Free Press, Calcutta.
19. Roman L Weil and Michael W Maher, Handbook of Cost Management, John Wiley & Sons.
20. Don R Hansen and Maryarne M Mowen, Cost Management, Accounting and Control, Thomson.
21. Don T Decoster and Anthony A Atkinson, Advanced Management Accounting, John Wiley & Sons.
22. 12. Leslie G Eldenburg and Sussan K Wolcott, Cost Management, John Wiley & Sons

COURSE- DSE 3.2(B) : SECURITY ANALYSIS AND PORTFOLIO MANAGEMENT

Weekly Teaching Hours: 4

Examination Duration: 3 hours

Credits: 4

Maximum Marks: 100

Objective: To equip the students with advanced analytical tools, models and financial theory necessary for analysing securities.

Unit 1- Introduction: Investment environment, various asset classes and financial instruments. Investment process. Return-risk analysis and impact of taxes and inflation. Types and sources of risks. Risk Aversion. Diversification and Hedging. Contemporary issues in investment management- Socially responsible investing (SRI), Ethical investing etc.

Unit 2- Analysis of Fixed Income Securities: Bond fundamentals; Types of bonds; valuation of bonds; bond yields; bond price- yield relationship; analysis of risks in bonds-duration and convexity. Bond portfolio management- passive bond management and active bond management including bond immunization strategies.

Unit 3- Equity Analysis: Measurement of return and risk of equity shares. Approaches to equity analysis. Fundamental Analysis- Economy, Industry, Company Analysis; Equity Valuation Models (DDM, P/E Ratio model and Free Cash Flow Valuation approach). Forecasting P/E ratio. Technical Analysis – Market indicators and specific stock indicators including Bollinger bands. Efficient market hypothesis. Tests of market efficiency and empirical evidence. Assumption of Investor's rationality and its critique. Behavioural Finance- behavioural biases (Framing, Mental accounting, Regret avoidance and Prospect theory).

Unit 4- Portfolio Analysis, Selection and Management: Risk aversion and capital allocation to risky assets and risk free asset; Risk tolerance and asset allocation; Optimal risky portfolio- Markowitz portfolio selection model. Sharpe's single Index Model and optimal portfolio construction. Capital Asset Pricing Model (CAPM) and Market Anomalies (Size effect, Value effect, Seasonality effect, Overreaction effect etc) . Extensions of CAPM (Zero beta CAPM and Merton's Inter temporal CAPM). Arbitrage Pricing Theory and Multifactor Asset Pricing Models: Active and Passive portfolio management. Investment

strategies- value investing, momentum and contrarian strategies etc. Portfolio performance evaluation (Sharpe index, Treynor Index, Jensen's alpha, Information ratio, Fama's decomposition measure). Portfolio revision.

Unit- 5- Financial Derivatives: Futures-types and payoffs. Pricing of financial futures and commodity futures (Cost of carry model). Options- types and valuation using Black and Scholes Model. Put call parity. Options trading strategies. Exotic options, Portfolios of futures and options synthetics. Financial engineering

REFERENCES:

1. Bodie, Zvi., Kane Alex and Alan J. Marcus, Investments, McGraw Hill.
2. Reilly, Frank K, and Brown, Keith C., Investment Analysis and Portfolio Management, Cengage Learning.
3. Chandra, P., Security Analysis and Portfolio Management, Tata McGraw Hill.
4. Vishwanath, R and Krishna Murthi C., Investment Management, Springer
5. Fischer, Donald E. and Ronald J. Jordan, Security Analysis and Portfolio Management, PHI Learning.
6. Elton, E. and Gruber, M, Modern Portfolio Theory and Investment Analysis, John Wiley and Sons. 7. Damodaran, A., Investment Valuation, John Wiley & Sons.
7. Sharpe William F, and Bailey Jeffery V, Alexander Gordon J, Investments, PHI Learning.
8. Hull, J.C., Options, Futures and Other Derivatives, Prentice Hall.
9. Bhalla, V. K., Investment Management, S. Chand & Company Ltd.

GROUP-C: BANKING & INSURANCE

COURSE- DSE 3.1(C): BANKING TECHNOLOGY

Teaching hours: 4

Examination: 3 hours

Credits: 4

Total Marks: 100

OBJECTIVE: to make the students conversant with banking technology in terms of delivery, security and controls with reference to India.

UNIT-1: BRANCH OPERATION AND CORE BANKING: Introduction - Evolution of Bank Management - Technological Impact in Banking Operations - Total Branch Computerization - Concept of Opportunities - Centralized Banking - Concept, Opportunities, and Challenges & Implementation - Technological Changes in the Banking Industry: Internet Banking, Electronic Payment Technologies, Information Exchanges.

UNIT-2: DELIVERY CHANNELS: Overview of Delivery Channels - Automated Teller Machine (ATM) - Phone Banking - Call Centers - Internet Banking - Mobile Banking - Payment Gateways - Card Technologies - MICR Electronic Clearing.

UNIT-3: BACK OFFICE OPERATIONS: Bank Back Office Management - Inter Branch Reconciliation - Treasury Management - Forex Operations - Risk Management - Data Centre Management - Net work Management - Knowledge Management (MIS/DSS/EIS) - Customer Relationships Management (CRM) - Transaction Code Numbers - Guidelines regarding MICR Encoders - Format of Local Clearing Stamp - Memorandum of Procedure for handling clearing settlement, etc.

UNIT-4: INTERBANK PAYMENT SYSTEM: Interface with Payment System Network - Structured Financial Messaging system - Electronic Fund Transfer - EFT: Participants, Process Flow, Security Aspects, Rights and Obligations of Participating Banks or Institutions, Claims, Allocation of Loss and Dispute Resolution, Terms and Conditions of EFT executed in the RBI EFT System - RTGSS - Negotiated Dealing Systems & Securities Settlement Systems - Electronic Money - E Cheques.

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UNIT-5: CONTEMPORARY ISSUES IN BANKING TECHNIQUES:

Analysis of Rangarajan Committee Reports – E Banking - Budgeting – Banking Softwares – Analysis of Recent Core Banking Software.

REFERENCES:

1. Financial Services Information Systems - Jessica Keyes Auerbach Publication; 2nd Edition 2010.
2. Kaptan S S & Choubey N S., E-Indian Banking in Electronic Era, Sarup & Sons, New Delhi, 2008.
3. Vasudeva, E – Banking, Common Wealth Publishers, New Delhi, 2008.
4. Turban Rainer Potter, Information Technology, John Wiley & Sons Inc. 2010.
5. Banking Technology - Indian Institute of Bankers Publication 2010.
6. Srivastava P.K. Dr., Banking Theory and Practice, Himalaya Publishing House, Mumbai.
7. Agarwal O. P., Banking and Insurance, Himalaya Publishing House, Mumbai.

COURSE –DSE 3.2(C): MANAGEMENT OF NON-LIFE INSURANCE

Weekly Teaching Hours: 4

Examination Duration: 3 hours

Credits: 4

Maximum Marks: 100

Objective: To provide a working knowledge of Non-life Insurance Products and Companies, and Reinsurance as a risk management tool.

UNIT-1: PRINCIPLE OF GENERAL INSURANCE: Introduction, Essential Elements and Principles of General Insurance - Indemnity, Utmost Good Faith, Subrogation, Insurable Interest, and Contribution; Nationalization of GIC, GIC and its Subsidiaries, Organization Management of GIC; and Role of Tariff Advisory Committee.

UNIT-2: FIRE INSURANCE AND MOTOR INSURANCE: Definition of Fire Insurance, Risk Covered under Fire Insurance Policy, Kinds of Fire Insurance Policies, Standard Policy Coverage, and Special Coverage; Add-on-Covers, Consequential Loss Insurance; Motor Insurance, Types of Motor Insurance, Motor Vehicle Act, 1988, Third Party Motor Insurance Policy, Surveyor and Loss Assessor in Fire Insurance.

UNIT-3: MARINE INSURANCE: History, Meaning and Definition, Contents of Marine Policy, Maritime Perils, Clauses incorporated in a Marine Policy, Kinds of Marine Insurance Policies, Marine Losses, Payment of Claims, General Average and Particular Average, Constructive Total Loss, Partial Loss; and Marine Claim Documents.

UNIT-4: LIABILITY AND ENGINEERING INSURANCE: Law of Tort, Types of Liability Insurance, Public Liability Insurance Act, 1991, Workmen Compensation Act, 1923; Types of Engineering Insurance, and Contractors all Risk Engineering Insurance.

UNIT-5: HEALTH AND OTHER INSURANCE: Reason for the Growth, Health Insurance Schemes in India, Problems of Health Insurance, Health Insurance Portability, Doctor Packages Policy, and Cancer Insurance Policy; Burglary Insurance in India, Micro Insurance, Agriculture Insurance, Terrorism Risk Insurance, Crop Insurance; Current Scenario; Reinsurance – Evolution of Reinsurance, Need for Reinsurance, and Classification of Reinsurance. Rural and Micro Insurance.

REFERENCE

1. K. C Mishra and G. E Thomas, General Insurance, Cengage Learning
2. K.C Mishra, Fire and Marine Underwriting, Cengage Learning
3. Insurance Operations, ICFAI Press
4. K. C Mishra, Principle and Practice of General Insurance, Cengage Learning
5. M. N Mishra and S B Mishra, Principle and Practice of Insurance, S. Chand and Co
6. T. S Mann, Law and Practice of Life Insurance in India, Deep and Deep
7. Badla B. S, Insurance Fundamentals, Deep and Deep Publication
8. Kothari and Bathi, Principles and Practice of Insurance, Sahitya Bhavan
9. Redja, Principles of Risk Management and Insurance, TMH
10. Denis Riley, Consequential Loss Insurance and Claims, Sweet Maxwell
11. Mathew M J, Insurance Principles and Practice, RBSA Publishers
12. Palande P. S. Shah R. S and Lunawat M, Insurance in India: Changing Policies and Emerging Opportunities, Response Books

GENERIC ELECTIVE

COURSE – GE 3.1: INCOME TAX PROCEDURE AND PRACTICE

Weekly Teaching Hours: 4

Examination Duration: 3 hours

Credits: 4

Maximum Marks: 100

Objective: The course aims at making students conversant with the concept of income tax laws and also their implications.

Unit-1: Basic Concepts: Income Tax; Corporate Tax; Assessee; Assessment Year; Previous Year; Company, Different kinds of Companies; and Incidence of Tax.

Unit-2: Computation of Gross Total income of Individual: Income from Salary; Income from House Property; Income from Business; Capital Gains; Income from Other Sources

Unit -3: Computation of Tax Liability of an Individual: Deduction from Gross Total Income; Computation of Net Income; Computation of Tax Liability, Due dates for payment of tax

Unit-4: E-Filing and Assessment: E-filing Procedure; Assessment Procedure and Types of Assessment.

REFERENCES:

1. Vinod K Singhania and Kapil Singhania, Direct Tax Planning and Management, Taxman.
2. Vinod, K. Singhania, Direct Taxes - Law and Practices, Taxman.
3. Mehrotra, H. C, Income Tax Law and Accounts including Tax Planning, Sahitya Bhawan Publications.
4. Narang and Gaur, Income Tax, Himalaya Publishing House.
5. A. C. Sampath Iyengar, Law of Income Tax, Bharat Publishing house
6. Mehrotra and Goyanka, Direct Taxes - Tax Planning and Management, Sahitya Bhavan

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SEMESTER-4

COURSE-CC 4.1: GLOBAL BUSINESS MANAGEMENT

Weekly Teaching Hours: 4

Examination Duration: 3 hours

Credits: 4

Maximum Marks: 100

Objective: To make the students to understand and demonstrate issues of international business in world economy.

Unit-1: Introduction: Global Business; International Business - Meaning, Scope, International Orientations, Motives for Internationalization of Firms, Environmental Factors influencing International Business, and Strategic Decisions in International Business.

Unit-2: Foreign Direct Investment: Theories of FDI, Benefits and Costs of FDI, Determinants of FDI, Laws and Regulations governing FDI in India, FDI in Indian Retail Sector, and Impact of FDI on Indian Economy.

Unit-3: Strategies For International Business: Profiting from Global Expansion, Global Expansion and Business Level Strategy, Pressures for Cost Reduction and Local Responsiveness; International Strategies - International, Multidomestic, Global, and Transnational Strategies; Strategic alliances - Types of Competitive Strategic Alliances, and Advantages and Disadvantages of Strategic Alliances.

Unit-4: International Business and International Institutions: WTO - Objectives of WTO, Structure of WTO, Fundamental Principles of WTO, Functions of WTO, India and WTO; IMF - Role of IMF in Balance of Payments and SDR, India and IMF; UNCTAD - Role of UNCTAD in Developing Countries, and India and UNCTAD.

Unit-5: Regional Trade Blocs and Other Issues: Concept of Regional Trade blocs, Purpose of Regional Trade Blocs, European Union, BRICS, SAARC, ASEAN, NAFTA, APEC, OAU and GCC.

REFERENCE:

1. Alan M. Rugman and Richard M. Hodgetts, International Business, Pearson Publication
2. Donald Ball, International Business, TMH Publication
3. Justin Paul, International Business, PHI Publication
4. Vyuptakesh Sharan, International Business - Concept, Environment and Strategy, Pearson Education Publication.

5. Francis Cherunilam, International Business -Text and Cases, PHI Publication
6. Charles W. L. Hill, Global Business Today, TMH Publication
7. Therese Flaherty, Global Operations Management, TMH Publication
8. Subba Rao, International Business, Himalaya Publishing House
9. Sundaram and Black, International Business Management, PHI Publication
10. Srivastava R.M., International Strategic Management, Himalaya Publishing House.
11. John. J. Wild and Kenneth J. Wild, International Business - The Challenges of Globalisation, Pearson Education.
12. N. Prasanna, FDI in India – Issues and Challenges, Regal Publications.

COURSE –CC 4.2: MANAGEMENT ACCOUNTING

Weekly Teaching Hours: 4

Examination Duration: 3 hours

Credits: 4

Maximum Marks: 100

Objective: To enable the students to acquire adequate knowledge about different aspects of Management Accounting and to equip them with requisite competence to apply them in managerial decisions.


Unit-1: Introduction: Meaning, Definitions, Significance, Nature and Scope, Objectives, Functions, Uses and Limitations, Tools and Techniques of Management Accounting, Installation of Management Accounting System; Management Accountant – Functions, Duties, and Essential Qualities.

Unit-2: Budgetary Control: Meaning and Objectives of Budget, Budgeting and Budgetary Control; Nature and Importance of Budgetary Control; Classification and Preparation of Functional and Master Budgets, Fixed and Flexible Budget; Zero Based Budget; Advantages and Limitations of Budgetary Control.

Unit-3: Standard Costing and Variance Analysis: Introduction, Meaning, Objectives, and Significance of Standard Costing, Budgetary Control Vs Standard Costing, Prerequisites of Standard Costing, Types of Standards; Variance Analysis - Materials, Labour, Overhead Variances, Sales and Profit Variances, Accounting treatment of Variances; and Managerial Uses of Variance Analysis.

Unit-4: Responsibility Accounting: Responsibility Accounting - Definition, Meaning, Basic Principles, Process in Implementation, Controllable and Non-controllable Costs, Responsibility Reporting, Determinants of Responsibility Centres, Difficulties in Implementation, Responsibility Centres Performance Measurement Reporting to different levels of Management. Transfer Pricing: Need, Methods of Transfer Pricing – Full Cost Method, Standard Cost Method, Marginal Cost Method, Market-based Transfer Price, Dual Transfer Prices, Negotiated Price Method, Arbitrary Transfer Price and Cost Plus Method; General Rules of Transfer Pricing.

Unit-5: Analysis and Interpretation of Financial Statements: Meaning and importance of analysis of financial statements, Tools of Analysis and Interpretation – Comparative Financial Statements,


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Common-size Financial Statements, Trend Analysis, Ratio Analysis, Funds Flow Statement and Cash flow analysis

REFERENCES:

1. M Y Khan and P K Jain, Management Accounting, TMH
2. J. Madegowda, Advanced Management Accounting, Himalaya Publishing House
3. Horngreen, Charles T, and Gary L. Sundem and William O. Stratton, Introduction to Management Accounting, Prentice Hall of India.
4. Drury Colin, Management and Cost Accounting, Thomson Learning
5. Garison R. H and E. W. Noreeb, Managerial Accounting, McGraw Hill.
6. Jawahar Lal, Advanced Management Accounting - Text, Problems and Cases, S Chand & Co
7. Jain and Narang, Advanced Cost Accounting, Kalyani Publications
8. Pandey I. M, Management Accounting, Vani Publications

COURSE- CC 4.3 E-COMMERCE AND ACCOUNTING

Weekly Teaching Hours: 4

Examination Duration: 3 hours

Credits: 4

Maximum Marks: 100

Objective: To make the students familiar with E-Commerce, E-Commerce Strategies, Technology and Application of Information Technology in Business.

Unit-1: Introduction to E-Commerce: Meaning and concept; Electronic commerce versus traditional commerce; Media convergence; E-Commerce and e-business; Channels of e-commerce; Business applications of e-commerce; Need for e-commerce, e-commerce as an electronic trading system-special feature.

Unit-2: Business Models of E-Commerce: E-Commerce Business models; Supply chain management, product and service digitization, remote servicing, procurement; online marketing and advertising;

Unit-3: Introduction to Accounting Packages: Preparation of vouchers, Invoice and salary statements, Maintenance of inventory records; Maintenance of accounting books and financial accounts; Financial reports generation. Practical knowledge on Tally.

Unit-4: Electronic Payment Systems: Special features required in payment systems for e-commerce; Types of e-payment systems; E-cash and currency servers, e-cheques, credit cards, smart cards, electronic purses and debit cards; Business issues and economic implications; Operational, credit and legal risk of e-payment systems; Risk management options in e-payment systems; Components of an effective electronic payment system.

Unit-5: Security, Regulatory and Legal Framework of E-Commerce: Security risks of e-commerce; exposure of resources, types of threats, sources of threats, security tools and risk management approach, e-commerce security and a rational security policy for e-commerce; Corporate Digital Library; I.T. Act 2000, Cyber laws-aims and salient provisions; Cyber-laws in India and their limitations; Taxation issues in e-commerce.

REFERENCES:

1. Agarwala, K, N and Deeksha Agarwala: Business on the Net: What's and How's of E-Commerce: MacMillan, New Delhi.

2. Agarwala, K.N., and Deeksha Agarwala; Business on the Net; Bridge to the Online Storefront: MacMillan, New Delhi.
3. Diwan, Prag and Sunil Sharma: Electronic Commerce-A Manager's Guide to E-Business, Vanity Books International, Delhi.
4. Minoli and Minoli: Web Commerce Technology Handbook, Tata McGraw Hill, New Delhi.
5. Schneider, Gary P: Electronic Commerce, Course Technology, Delhi.
6. Young, Margaret Levine: The Complete Reference to Internet, Tata McGraw Hill, New Delhi.
7. O'Brien J: Management Information System, Tata McGraw Hill, New Delhi.

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GROUP-A: ACCOUNTING & TAXATION

COURSE –DSE 4.1(A) : MARGINAL COSTING FOR MANAGERIAL DECISIONS

Weekly Teaching Hours: 4
Credits: 4

Examination Duration: 3 hours
Maximum Marks: 100

Objective: To equip the students with the foundations of Marginal Costing and the application of Marginal Costing for different managerial decisions.

Unit-1: Marginal Costing – Introduction: Marginal Costing – Meaning and Definitions; Marginal Cost; Marginal Cost and Marginal Costing – Synonymous Terminologies; Ascertainment of Marginal Cost – (1) Classification of Total Cost – Behaviour-wise Classification of Total Cost; Methods of Segregation; Accounting Treatment of Variable and Fixed Costs; Contribution; Types of Fixed Costs; and Profit-Volume Ratio.

Unit-2: Break-even Analysis: Introduction; Approaches to Break-Even Analysis (BEA); Algebraic Approach to Mono-Product BEA - Break-even Point and Cash BEP, and Required Sales to earn Target Profit; Tabular Approach to Mono-Product BEA; Graphical Approaches to Mono-Product BEA - Break- Even Charts - Angle of Incidence and Margin of Safety; Profit-Volume Graph of Mono-Product Concerns.

Multi-Product BEA: Algebraic Approach to Multi-Product BEA; Graphical Approaches to Multi-Product BEA - Multi-Product Break-Even Chart, Weighted Average Approach to Multi-Product Break-Even Chart, and ProfitVolume Graph; and Assumptions underlying Break-Even Analysis.

Unit-3: Cost-Volume-Profit Analysis (CVP Analysis): Introduction; BEA Vs CVP Analysis; Effects of changes in Fixed Costs, Unit Variable Cost, Selling Price, and Sales Quantity; Operating Leverage - Cost Structure, Sales and Operating Profit.

Unit-4: Absorption Costing, Variable Costing and Throughput Costing: Introduction; Approaches for the determination of Profit - Economic and Accounting Approaches; Preparation of Income Statement under Absorption Costing, Variable Costing and under Throughput Costing - Product and Period Costs, Accounting treatment of Product and Period Costs, and Fixed Manufacturing Overheads, Valuation of Unsold Stock, Fixed Production Overhead Absorption Rate, Under- and Over-Absorption of Production Overheads, Method of Costing Sales; Reported Profit under specific circumstances; Reconciliation of Profit under Variable Costing with Profit under Absorption Costing and Under Throughput Costing; and Relevance of Variable Costing for External Reporting.

Unit-5: Cost Analysis for Managerial Decisions: Introduction; Managerial Decisions - Influencing Factors and Relevant Information; Application of Marginal Costing for Managerial Decisions - Product Diversification, Make or Buy Decisions, Pricing Decisions, Joint and By-product Costing – Methods of apportioning Joint Costs and Sell or Further Process Decisions, Profitability and Scarce Resource Allocation, Temporary Shut-down, and Optimal Level of Activity.

REFERENCES

1. J. Madegowda, Marginal Costing for Managerial Decisions, Prateeksha Publishers.
2. J. Madegowda, Advanced Management Accounting, Himalaya Publishing House.
3. Ray. H. Garrison, Management Accounting - Concepts for Planning, Control, Decision Making, Business Publications Inc.
4. Desmond Goch, Finance and Accounts for managers, Pay Books Ltd.
5. Sydney Davidson, et al, Hand Book of Cost Accounting.
6. Charles. T. Horngren, Introduction to Managerial Accounting, Prentice-Hall International Inc.
7. Richard M. Lynch and Robert. W. Williamson, Accounting for Management Planning and Control, Tata McGraw Hill.
8. Charles. T. Horngren and George Foster, Cost Accounting – A Managerial Emphasis, Prentice-Hall of India Pvt., Ltd.
9. C. Bursk and John. F. Chapman, New Decisions-Making Tools for Managers, The New American Library Inc.
10. Robert. I. Dickey, Accountants Cost Hand Book, The Ronald Press Co.
11. Colin Drury, Management and Cost Accounting, The English Language Book Kuvempu University, Master of Commerce (Regular), 2017-18 39 Society.
12. W. Thomas, Readings in Cost Accounting, Budgeting and Control, South-Western Publishing

COURSE – DSE 4.2(A): COST ACCOUNTING STANDARDS

Weekly Teaching Hours: 4
Credits: 4

Examination Duration: 3 hours
Maximum Marks: 100

Objective: To equip the students with necessary understanding of Cost Accounting Standards developed and issued by the Institute of Cost Accountants of India.

Unit-1: Cost Accounting Standards 1 - 6: Overview of Cost Accounting Standards – Introduction, Objectives, Scope of CASs; Generally Accepted Cost Accounting Principles (GACAP); CAS – 1: Classification of Cost; CAS – 2: Capacity Determination; CAS – 3: Production and Operation Overheads; CAS – 4: Cost of Production for Captive Consumption; CAS – 5: Average (Equalized) Cost of Transportation; and CAS – 6: Material Cost.

Unit-2: Cost Accounting Standards 7 – 12: CAS – 7: Employee Cost; CAS – 8: Cost of Utilities; CAS – 9: Packing Material Cost; CAS – 10: Direct Expenses; CAS – 11: Administrative Overheads; CAS – 12: Repairs and Maintenance Cost;

Unit-3: Cost Accounting Standards 13 – 18: CAS – 13: Cost of Service Cost Centre; CAS – 14: Pollution Control Cost; and CAS – 15: Selling and Distribution Overheads, CAS – 16: Depreciation and Amortization; CAS – 17: Interest and Financing Charges; CAS – 18: Research and Development Cost.

Unit-4: Cost Accounting Standards 19 – 24: CAS – 19: Joint Cost; CAS – 20: Royalty and Technical Know-how Fee; CAS – 21: Quality Control; CAS – 22: Manufacturing Cost; CAS – 23: Overburden Removal Cost; and CAS – 24: Treatment of Revenue in Cost Statement.

Unit-5: Cost Control Accounts – Non-integrated and Integrated Accounting Systems: Introduction, Non-integrated Accounting System – Principal Ledgers, Principal Accounts, Treatment of Over- and Under-absorbed Overheads; Reconciliation – Reasons for difference in reported Profits, Procedure for Reconciliation. Integrated Accounting System – Procedure of integrating Cost Books of Account into Financial Books of Account; and Cost Control and Cost Reduction. An outline of Cost Audit.

REFERENCES

1. J. Madegowda, Advanced Cost Accounting, Himalaya Publishing House
2. Sanjeev Singhal and R Sankaraiah, A Practical Guide to Cost Accounting Standards, Rules and Audit incorporating the GACAPs, CCH India
3. Cost Accounting Standards issued by the Institute of Cost Accountants of India (available in its website)

4. William N. Lanen, Shannon W. Anderson, Michael W. Maher, Fundamentals of Cost Accounting, Tata McGraw-Hill
5. Leslie G. Eldenburg and Susan K. Wolcott, Cost Management.
6. B. M Lall Nigam and I. C Jain, Cost Accounting Principles and Practice, PHI
7. Ravi M. Kishore, Advanced Cost Accounting and Cost Systems, Taxman
8. S. P. Iyengar, Cost Accounting Principles and Practice, Sultan Chand & Sons
9. S. N. Maheshwari and S. N. Mittal, Cost Accounting Theory, Shree Mahavir Book Depot
10. V. K. Saxena and C. D Vashisth, Cost Accounting, Sultan Chand & Sons

GROUP-B: ACCOUNTING & FINANCE

Course –DSE 4.1(B) : INTERNATIONAL FINANCIAL MANAGEMENT

Weekly Teaching Hours: 4

Examination Duration: 3 hours

Credits: 4

Maximum Marks: 100

Objective: To provide the students with a deep understanding of financial management issues in a multinational enterprise (MNE). It equips the students with analytical tools and techniques for sound financial decision making in a global setting.

Unit -1: Introduction: Globalisation and the multinational enterprise (MNE). Complexities and issues in financial decision making of MNEs. Decisions in a global setting. Foreign Exchange Market- Spot and Forward market. Participants in foreign exchange market. Arbitrage, hedging and speculation. Covered interest rate arbitrage.

Unit-2: Managing Foreign Exchange Exposure Risk and Interest rate Risk: Types of foreign exchange exposure- Transaction exposure, Economic exposure and Translation exposure. Management of foreign exchange exposure. Assessment of interest rate risk. Management of interest rate risk.

Unit -3: Cross- Border Investment Decisions: Types of and issues in cross border investment decisions. Green field investment Vs. Cross border M&As. Estimation of cash flows from cross border investment projects. Valuation techniques including Adjusted Present Value method. Risks in cross border investment decision- currency risk, political risk, country risk, inflation risk etc. Techniques for incorporating risks in cross border investment decision. Assessment and management of political risk. Country risk analysis.

Unit-4: Financing Decision, Dividend decision and Working Capital Management in MNEs: International capital structure and cost of capital. Determinants of capital structure of MNEs. Financing of foreign subsidiaries or projects- Internal and External sources, Parent Debt and Parent Equity, Bank Guarantees, Parallel loans, credit swaps etc. New instruments of raising finance by MNEs- Eurobonds, Euro notes, Euro-commercial papers, fixed and floating rate notes, euro syndicated credits etc. Dividend policies of MNEs. Working capital management in an MNE- International Cash

management, International Inventory management and International receivables management. Financing of foreign trade.

Unit-5: International Tax Environment and International

Accounting: International accounting and tax considerations in financial decision making of MNEs.. Impact of international taxation on cross border investment decision

REFERENCES

1. Eun, Cheol S. and Resnick, Bruce G., 'International Financial Management', Tata McGraw- Hill.
2. Apte P.G., 'Multinational Financial Management', Tata -McGraw Hill, New Delhi.
3. Bekaert, Greet and Hodrick, Robert J., 'International Financial Management', Prentice Hall.
4. Madura, Jeff, 'International Financial Management', Cengage Learning.
5. Shapiro, Alan C., 'Multinational Financial Management', John Wiley.
6. Levi D, Maurice, 'International Finance', Routledge.
7. Sharan, V., International Financial Management. PHI Learning Pvt. Ltd.

COURSE-DSE 4.2(B): FINANCIAL DERIVATIVES AND RISK MANAGEMENT

Weekly Teaching Hours: 4

Examination Duration: 3 hours

Credits: 4

Maximum Marks: 100

Objective: To give an understanding of the various derivative products and application of derivatives in risk management.

Unit -1: Sources of Risk and Introduction to Derivatives:

Meaning of Risk; Types of Risk: Country Risk; Business Risk, Credit Risk, Foreign Exchange Risk, Interest Rate Risk, Purchasing Power Risk, Systematic and Unsystematic risk, Importance of Managing Risk; Meaning and Purpose of Derivatives; Evolution of Derivatives; Various types of Derivatives and Use of Derivatives in Managing Risk.

Unit -2: Forwards and Futures:

Forward Contracts; Mechanism of Forward Contracts; Merits and Demerits of Forward Contracts; Futures; Specification of Future Contracts; Superiority of Futures over Forwards; Trading Mechanism for Futures; Types of Margin; Mechanism; Index Futures. Hedging and Speculation in Forwards and Futures Markets. Pricing of forwards and futures

Unit -3: Options and Options Hedging Strategies :


Types of options; Option Trading and Settlement Mechanism; Margins; Valuation of Options; Options Trading Strategies, Option Pricing: Binomial Option Pricing Model and Black-Scholes Option Pricing Model; Option Markets: Exchange Traded Options, Over-the Counter Options; Hedging in Options Markets; Delta Theta; Gamma; Vega and Rho.

Unit -4: SWAPS :

Mechanics of Interest Rate Swaps; Valuation of Interest Rate Swaps; Currency swaps and its Valuation; Credit Risk and swaps.

Unit -5: Derivatives Market in India:

Derivative Products; Regulation; Working and trading activity


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REFERENCES

1. Hull, J., Options: Futures and other Derivatives, PHI
2. Kumar SSS, Financial Derivatives, PHI
3. Navaneet and Manish Bansal, Derivatives and Financial Innovations, TMH
4. NSE – NCFM Study Modules
5. Kolb, Robert W: Understanding Futures Markets, Prentices Hall Inc., New Delhi.
6. L. C. Gupta on Committee Report on Derivatives Trading.
7. J .C. Verma on Committee Report on Derivatives Trading.

GROUP-C: BANKING & INSURANCE

COURSE - DSE 4.1(C): GLOBAL BUSINESS FINANCE

Weekly Teaching Hours: 4

Examination Duration: 3 hours

Credits: 4

Maximum Marks: 100


Objective: The object of this course is to make the students to acquaint with the International Financial Management in order to assist the MNCs in respect of international financial matters.

UNIT-1: INTERNATIONAL FINANCIAL INSTITUTIONS AND

MARKETS: An overview of Global Business Finance, Distinguishing Features, Objectives, Significance, Factors responsible for increased role of Global Business Finance, Challenges, Finance Function in the Global context, Global Finance Manager, Role of Global Finance Manager in MNCs, and Differences between Global Financial Management and Domestic Financial Management. International Financial Institutions and Markets: Origin, Objectives, Structure and Operation of – Bank for International Settlement (BIS), International Monetary Fund (IMF), World Bank Group - International Bank for Reconstruction and Development (IBRD), International Finance Corporation (IFC); International Development Agency (IDA), Multilateral Investment Guarantee Agency (MIGA) and International Conference for Settlement of Investment Disputes (ICSID), Development Banks, Euro Currency Markets, Euro Banking, Market for International Securities – International Bonds, Euro Notes and Euro Commercial Papers, and Medium Term Euro Notes.

UNIT-2: FOREIGN EXCHANGE MARKET AND EXCHANGE RATE

DETERMINATION: Concept of Forex Market, Features and Structure of Forex Market, Functions and Role of Forex Market, Participants of Forex Market, Mechanics of Currency Trading, Foreign Exchange Market in India, Types of Transactions and Settlement Dates, Exchange Rate and Theories of Exchange Rate Determination, Factors influencing Exchange Rate, Determination of Exchange Rate in the Spot Market and Forward Market, Calculation of Outright Rate, Bid Price, Ask Price, Quotation, Types of Quotation, Currency Futures - Forward Contracts Vs Future Contracts, Arbitrage, Covered Interest Arbitrage, Hedging and Speculation.


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UNIT-3: FOREIGN EXCHANGE EXPOSURE AND RISK:

Introduction, Nature of Exposure and Risk, Types of Foreign Exchange Exposures – Translation, Transaction and Economic Exposure, Management of Foreign Exchange Exposure Risk through Hedging – Internal and External Techniques; and Balance of Payment.

UNIT-4: COST OF CAPITAL AND FINANCIAL STRUCTURE OF MNCS:

Introduction, Determination of Cost of Capital - Cost of Debt, Cost of Preference Shares, Cost of Equity Capital, Cost of Retained Earnings, Weighted Average Cost of Capital; Financial Structure of Multinational Groups, and Capital Structure for Foreign Subsidiaries.

UNIT-5: INTERNATIONAL CAPITAL BUDGETING DECISIONS:

Introduction, Basic Concepts of International Capital Budgeting, Issues in Foreign Investment Analysis - Estimation of Cash Flows, Cost of Capital, and Portfolio Consideration of MNCs.

Short-term international financial management: Introduction, International Cash Management in a Multinational Group, Management of Receivables and Inventory, and International Working Capital Management.

REFERENCE

1. Alan C Shapiro, Multinational Financial Management, John Wiley Publication.
2. Eun and Resnik, International Financial Management, TMH Publication.
3. Reid W. Click, Joshua D. Coval, The Theory and Practice of International Financial Management, Prentice Hall of India Pvt. Ltd
4. Maurice D. Levi, International Finance, McGraw Hill International Editions
5. Jeff Madhura, International Finance Management, South Western Thomson Learning.
6. IAN Giddy, Global Financial Market, AITBS, New Delhi.
7. Jeevanadan C, Foreign Exchange and Risk Management, Sultan Chand and Sons

8. V. K Bhalla, International Finance Management, Galgotia Publishing Company
9. P G Apte, International Financial Management, THM Publication.
10. P K Jain, Josette Peyrard, Surendra S Yadav, International Financial Management, Macmillan India Ltd.
11. Chatterjee B. K, Principles of Foreign Exchange, Himalaya Publishing House
12. Madhu Vij, International Financial Management, Excel Books.



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COURSE – DSE 4.2(C): ACTUARIAL SCIENCE

Weekly Teaching Hours: 4

Examination Duration: 3 hours

Credits: 4

Maximum Marks: 100

Objective: To enable the students to understand the procedural aspects of calculating the premium and application of Actuarial Science in Insurance.

UNIT-1: INTRODUCTION TO ACTUARIAL SCIENCE: History of Actuarial Science, Area of Application of Actuarial Science, Objectives of Actuarial Science, Meaning and Definition of an Actuary, Role, Responsibilities and Powers of an appointed Actuary, Actuarial Profession and Product Design, IRDA Regulation for Appointment of an Actuary, Actuary Society in India and Abroad; Global Insurance Scenario and Challenges for an Actuary,

UNIT-2: ANNUITIES: Compound Interest Rate Theory. Classification of Annuities, Accumulated and Present Value of an Annuity - Immediate, Due, Certain and Deferred Annuity; Perpetuity - Immediate and Due.

UNIT-3: PROBABILITY: General Principles, Theories, Events, Dependent and Independent, Mutually Exclusive, Probabilities of Death And Survival.

UNIT-4: MORTALITY AND PREMIUM: Concept of Mortality, Components of Mortality Table, Sources of Mortality Table, Stages of Construction of Mortality Table; Graduation - Purpose of Graduation; Premium - Mortality, Interest and Expenses, Types of Premium, and Loading for Expenses.

UNIT-5: COMMUTATIONS FUNCTIONS AND VALUATION: Different Plans of Insurance, Formulae for Different Plans, Commutation Function; Calculation of Accumulated and Present Value of Premium for different Insurance Plans - Whole Life, Endowment, Pure Endowment, and Temporary Assurance.

Valuation: Theoretical aspects, Data required, Method of Valuation; Valuation of Surplus - Need and Sources and Distribution of Surplus; Policy Value - Prospective and Retrospectives Policy.

REFERENCES

1. Karl Borch, Mathematical Theory of Insurance, Lexington Books

2. K. C Mishra and C. S Kumar, Elements of Actuarial Science, Cengage learning
3. ICRIM (Hyderabad), Actuarial Principles and Practices
4. Badla B. S, Insurance Fundamentals, Deep and Deep Publication
5. Jawahar Lal U, Insurance Industry, ICFAI Press
6. Donald D. W. A, Compound Interest and Annuities, Cambridge University Press
7. R. E. Underwood, The Elements of Actuarial Science, Pitman
8. Harry Freeman, Mathematics for Actuarial Students, Cambridge University Press
9. T. S. Mann, Law and Practice of Insurance in India, Deep and Deep Publications
10. Mishra K. C, Practice of Life Insurance, Cengage Learning
11. Mishra K. C, Life Insurance Underwriting, Cengage Learning
12. K. C. Mishra and R. C. Gupta, Financial Management and Insurance Accounting, Cengage Learning S.



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